

# FEDERAL RESERVE BANK OF ATLANTA

## Atlanta Fed GDPNow Estimate for 2026: Q1

GDPNow™

MARCH 6, 2026



**Note:** The Atlanta Fed GDPNow estimate is a model-based projection not subject to judgmental adjustments. It is not an official forecast of the Atlanta Fed, its president, the Federal Reserve System, or the Federal Open Market Committee.



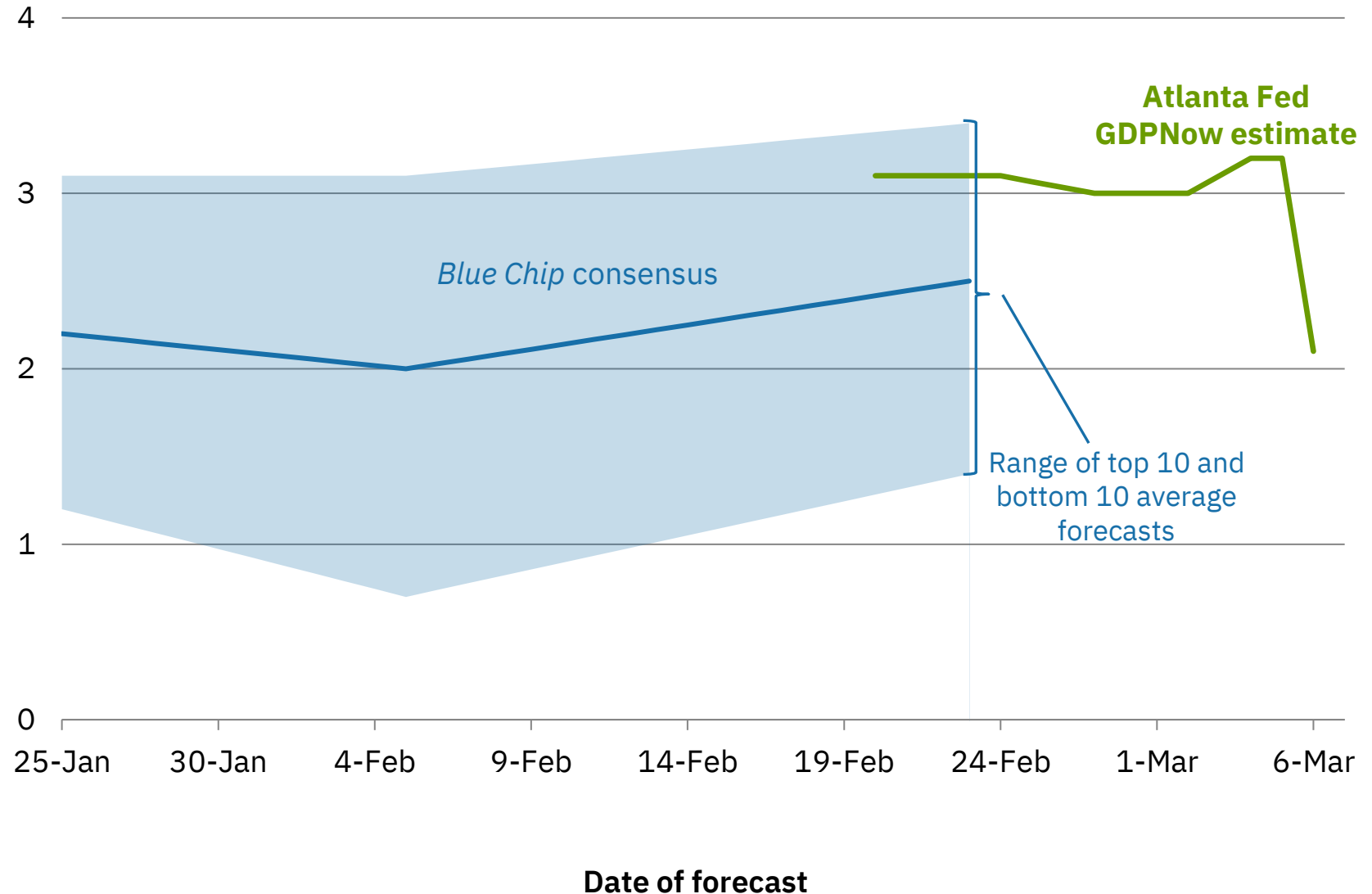
**GDPNow™**

**GDPNow is not an official forecast of the Atlanta Fed.**

Rather, it is best viewed as a running estimate of real GDP growth based on available economic data for the current measured quarter. There are no subjective adjustments made to GDPNow—the estimate is based solely on the mathematical results of the model.

**Evolution of Atlanta Fed GDPNow real GDP estimate for 2026: Q1**

Quarterly percent change (SAAR)



**Sources:** Blue Chip Economic Indicators and Blue Chip Financial Forecasts

**Note:** The top (bottom) 10 average forecast is an average of the highest (lowest) 10 forecasts in the Blue Chip survey.

## Evolution of Atlanta Fed GDPNow real GDP growth estimates for 2026: Q1

Date	Major Releases	GDP*	Date	Major Releases	GDP*	Date	Major Releases	GDP*
20-Feb	Initial GDPNow 26:Q1 forecast	3.1						
23-Feb	M3-2 Manufacturing	3.1						
24-Feb	Wholesale trade	3.1						
27-Feb	Construction spending, PPI	3.0						
2-Mar	ISM Manufacturing Index	3.0						
4-Mar	ISM Services, Auto sales	3.2						
5-Mar	Import and export prices	3.2						
6-Mar	Retail trade, Employment situation	2.1						

**\*Note:** Annualized quarterly growth rate of real GDP.

## Atlanta Fed GDPNow estimates for 2026: Q1, growth rates and changes

Date	Major Releases	GDP	PCE	Equip- ment	Intell. prop. prod.	Nonres. struct.	Resid. inves.	Govt.	Exports	Imports	Change in net exp.	Change in CIPI
20-Feb	Latest BEA estimate for 25:Q3	4.4	3.5	5.3	5.6	-5.0	-7.1	2.2	9.6	-4.4	103	-6
20-Feb	Latest BEA estimate for 25:Q4	1.4	2.4	3.2	7.4	-2.4	-1.5	-5.1	-0.9	-1.3	6	10
20-Feb	Initial GDPNow 26:Q1 forecast	3.1	2.9	7.5	6.6	-0.4	-2.4	1.6	5.6	8.6	-39	45
23-Feb	M3-2 Manufacturing	3.1	2.8	5.6	6.6	-0.4	1.6	1.6	5.6	8.6	-39	45
24-Feb	Wholesale trade	3.1	2.8	5.7	6.6	-0.4	1.6	1.6	5.6	8.7	-40	44
27-Feb	Construction spending, PPI	3.0	2.8	5.7	6.6	-2.2	0.6	1.5	5.6	8.7	-40	44
2-Mar	ISM Manufacturing Index	3.0	2.8	5.6	6.5	-2.2	0.6	1.5	5.6	8.7	-40	44
4-Mar	ISM Services, Auto sales	3.2	3.0	6.3	6.6	-2.1	0.8	1.5	5.7	8.8	-40	45
5-Mar	Import and export prices	3.2	3.0	6.2	6.6	-2.1	0.8	1.5	5.6	8.8	-40	45
6-Mar	Retail trade, Employment situation	2.1	1.8	5.1	5.9	-2.7	-0.5	1.5	5.2	8.2	-38	39

### Maximum forecast of real GDP growth

4-Mar	ISM Services, Auto sales	3.2	3.0	6.3	6.6	-2.1	0.8	1.5	5.7	8.8	-40	45
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### Minimum forecast of real GDP growth

6-Mar	Retail trade, Employment situation	2.1	1.8	5.1	5.9	-2.7	-0.5	1.5	5.2	8.2	-38	39
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**Note:** The first two rows are published BEA estimates for the most recent two quarters. Rows including and below row three are GDPNow forecasts. CIPI is “change in private inventories.” Changes in net exports and CIPI are both in billions of 2017 dollars (SAAR). All other numbers are quarterly percent changes (SAAR). The table does not necessarily include all estimates for the quarter; see tab “TrackingHistory” in the [online Excel file](#) for the entire history.

**Sources:** US Bureau of Economic Analysis and Federal Reserve Bank of Atlanta

## Atlanta Fed GDPNow estimates for 2026: Q1, contributions to growth

Date	Major Releases	GDP	PCE	Equip- ment	Intell. prop. prod.	Nonres. struct.	Resid. inves.	Govt.	Net exports	CIPI
20-Feb	Latest BEA estimate for 25:Q3	4.4	2.34	0.28	0.31	-0.15	-0.29	0.38	1.62	-0.12
20-Feb	Latest BEA estimate for 25:Q4	1.4	1.58	0.17	0.40	-0.07	-0.06	-0.90	0.08	0.21
20-Feb	Initial GDPNow 26:Q1 forecast	3.1	1.94	0.40	0.37	-0.01	-0.09	0.27	-0.51	0.76
23-Feb	M3-2 Manufacturing	3.1	1.90	0.30	0.37	-0.01	0.06	0.27	-0.51	0.76
24-Feb	Wholesale trade	3.1	1.91	0.30	0.37	-0.01	0.06	0.27	-0.51	0.75
27-Feb	Construction spending, PPI	3.0	1.91	0.30	0.37	-0.06	0.02	0.26	-0.51	0.74
2-Mar	ISM Manufacturing Index	3.0	1.90	0.30	0.37	-0.06	0.02	0.26	-0.51	0.75
4-Mar	ISM Services, Auto sales	3.2	2.03	0.33	0.37	-0.06	0.03	0.26	-0.52	0.76
5-Mar	Import and export prices	3.2	2.02	0.33	0.37	-0.06	0.03	0.26	-0.52	0.76
6-Mar	Retail trade, Employment situation	2.1	1.20	0.27	0.33	-0.08	-0.02	0.25	-0.50	0.67

### Maximum forecast of real GDP growth

4-Mar	ISM Services, Auto sales	3.2	2.03	0.33	0.37	-0.06	0.03	0.26	-0.52	0.76
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### Minimum forecast of real GDP growth

6-Mar	Retail trade, Employment situation	2.1	1.20	0.27	0.33	-0.08	-0.02	0.25	-0.50	0.67
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**Note:** The first two rows are published BEA estimates for the most recent two quarters. Rows including and below row three are GDPNow forecasts. CIPI is “change in private inventories.” All numbers are percentage-point contributions to GDP growth (SAAR). The table does not necessarily include all estimates for the quarter; see tab “ContribHistory” in the [online Excel file](#) for the entire history.

**Sources:** US Bureau of Economic Analysis and Federal Reserve Bank of Atlanta