

Salomé Baslandze

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Contact Information:

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Citizenship: Georgian; US Permanent Resident.

Current Positions:

2026 – Research Economist and Associate Adviser
Federal Reserve Bank of Atlanta
2026 – CEPR Research Fellow – Macroeconomics and Growth
2020 – Co-founder and Board member, Georgian Economic Association.

Education:

2015 Ph.D. in Economics
University of Pennsylvania
2009 M.A. in Economics, *Summa cum Laude*
International School of Economics, ISET (Georgia)
2007 B.S. in Mathematics, *Summa cum Laude*
Tbilisi State University (Georgia).

Past Positions:

2019 – 2025 Research Economist and Assistant Adviser
Federal Reserve Bank of Atlanta
2015 – 2019 Assistant Professor of Economics
Einaudi Institute for Economics and Finance (EIEF)
2017 – 2025 CEPR Research Affiliate
Fall 2018 Visiting Assistant Professor – IIES, Stockholm
October 2023 Visiting Scholar – Federal Reserve Bank of Philadelphia
Fall 2018 NBER, Cambridge, MA
January 2018 Visiting Scholar – Federal Reserve Bank of St. Louis
2016 – 2019 VisitINPS Scholar
Social Security Administration of Italy
Summer 2014 AEA Summer Economics Fellow
Federal Reserve Bank of Atlanta
Summer 2008 Research Intern
European Bank for Reconstruction and Development (EBRD) London, UK.

Research Interests:

Macroeconomics, Innovation, Firm Dynamics, Productivity, Growth, Entrepreneurship.

Publications:

- **“Foundational Processes and Growth”**
(with Wing Wah Tham, Elvira Sojli, Leo Liu)
Journal of Financial Economics (Accepted)
CEPR Discussion Paper No. 19858
- **“Tariffs and Consumer Prices: Insights from Newly Matched Consumption-Trade Micro Data”**
(with Simon Fuchs, KC Pringle, and Michael Dwight Sparks)
Policy Hub, Federal Reserve Bank of Atlanta, Feb 28, 2025
Media: *AJC, Atlanta News First, Bloomberg, Breitbart, CBS News, MNI*
- **“The Expansion of Product Varieties in the New Age of Advertising”**
(with Jeremy Greenwood, Ricardo Marto, and Sara Moreira)
Review of Economic Dynamics, 2023, Volume 50
- **“Do Credit Supply Shocks Constrain Employment Growth of Small and Medium-Sized Enterprises?”**
(joint with Camelia Minoiu, Veronika Penciakova, and Jon Willis)
Policy Hub, Federal Reserve Bank of Atlanta, Sep 25, 2023
- **“Connecting to Power: Political Connections, Innovation, and Firm Dynamics”**
(with Ufuk Akcigit and Francesca Lotti)
Econometrica, 2023, Volume 91, Issue 2.
Media: *The Economist; Harvard Business Review; Becker-Friedman Institute; VoxEU, ProMarket, Microeconomic Insights.*
- **“Barriers to Creative Destruction: Large Firms and Non-Productive Strategies”**
“*The Economics of Creative Destruction*”, Harvard University Press
Media: *Faculti.net*
- **Comment on “Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation”**
Journal of Monetary Economics, Elsevier, 2022, vol. 133(C), 129-131.
- **“Taxation and the International Mobility of Inventors”**
(with Ufuk Akcigit and Stefanie Stantcheva)
American Economic Review, 2016, 106 (10): 2930-2981
Media: *The Telegraph; VoxEU; NBER Digest.*

Working Papers:

- **“The Price of Delay: Supply Chain Disruptions and Pricing Dynamics”**
(joint with Simon Fuchs)
CEPR Discussion Paper No. DP20589

- ***“Patents to Products: Product Innovation and Firm Dynamics”***
(with David Argente, Douglas Hanley, and Sara Moreira)
CEPR Discussion Paper No. DP14692
Commentaries and media mentions: *VoxEU*, *New Things Under the Sun*.
- ***“Born Different: Entrepreneurship through Inventor Mobility, Innovation, and Growth”***
(joint with Ia Vardishvili)
FRB Atlanta WP No. 2022-10
Commentaries and media mentions: *Economy Matters*(podcast), Cited in the FTC final [Noncompete Rule](#)
- ***“Imitation, Innovation, and Technological Complexity: Foreign Knowledge Spillovers in China”***
(with Felipe Saffie and Pengfei Han)
- ***“The Role of the IT Revolution in Knowledge Diffusion, Innovation, and Reallocation”***

Work in Progress:

- ***“Ownership, Control, and Firm Dynamics: Evidence from Italian Earthquakes”***
(with Viktor Fedaseyev and Francesca Lotti)
- ***“Multinationals’ Labor Violations and Technological Change”***
(with Britta Glennon)

Pre-Ph.D. Publications:

- ***“On the Unique Solvability of a Periodic Boundary Value Problem for Third-Order Linear Differential Equations”***, with Ivane Kiguradze. *Differential Equations*, 2006, Vol. 42, No. 2, pp. 165-171.

Conference and Seminar Presentations:

2026	ASSA Annual Meetings, Philadelphia; University of Houston* ¹ ; CEPR Conference on Public Policies for Innovation (LBS)*.
2025	ASSA Annual Meetings, San Francisco; Federal Reserve Bank of Minneapolis; Virtual Seminar Series in Innovation and Growth; SED Conference, Copenhagen; Numeration 2025 conference, Chicago; Barcelona Summer Forum: Firms in Changing Background; Barcelona Summer Forum: Networks and Firm Heterogeneity in Macro and Trade; Armenian Economic Association conference; WE_ARE Seminar (CEPR); Firm Heterogeneity and Macroeconomics, Bonn.
2024	EIEF, Rome; The 1 st International Conference of the Georgian Economic Association, Emory University; CAED Conference, Penn State; Emory University; Firm Dynamics and the Macroeconomy conference, Atlanta Fed; University of Mississippi.

¹ * denote scheduled talks; ^ denote cancelled talks due to pandemic.

- 2023** University of Southern California, Marshall Business School; University of California, Irvine; New York University; I-85 Macroeconomics Workshop, FRB Atlanta; FRB Richmond (CORE week conference); Women in Macro conference, Santa Barbara; “The Economic Foundations and Impact of Innovation” conference, UQAM Montreal; NBER Megafirms and the Macroeconomy, Cambridge MA; SED 2023, Colombia; FRB Philadelphia; BSE Summer Forum, Barcelona.
- 2022** University of Toronto; 2022 Kuznets Mini-conference, Yale Economic Growth Center; Economic Growth Conference, Clemson University; 53rd Konstanz Seminar on Monetary Theory and Monetary Policy; SED 2022, Wisconsin; SEA 2022, Florida; Dynamics and Development Conference, Costa Rica.
- 2021** ASSA 2021; CAED 2020 Online Seminar (Tinbergen); Auburn University; University of Notre Dame; University of Konstanz; Festschrift on “The Economics of Creative Destruction” – College de France (main presenter and paper writer); SED 2021, Minnesota; University of Melbourne; SEA 2021, Houston. Université du Québec à Montréal; Georgetown; BEROC conference, Kyiv².
- 2020** FRB Atlanta; Growth Conference (University of Chicago)[^]; SED 2020, Barcelona[^]; SEA 2020, New Orleans[^], Virtual Growth and Innovation Seminar.
- 2019** FRB Philadelphia; FRB Atlanta; FRB St. Louis; Dartmouth College; FRB New York; University of Zurich; INSEAD; CREST; Bank of Portugal; University of Milan; University of Lugano; SAET conference, Ischia; NBER Summer Institute, Economic Growth meeting; Bank of Lithuania; University of Padova; Insper, São Paulo; FGV, São Paulo; FGV, Rio de Janeiro; EIEF; Harvard Business School (Entrepreneurship); “Recent Trends in Firm Organization and Firm Dynamics” - Bank of Italy.
- 2018** Fed St. Louis; Rotman School of Management; EPFL Lausanne; Fed New York; Philadelphia Fed Conference “Macroeconomics across Time and Space”; IESE Business School; Conference “Future of Productivity” (Banque de France, Paris); Conference “Market Power” (College de France, Paris); Munich Summer Institute; CEPR European Summer Symposium (plenary talk); SED Mexico; University of Barcelona; Boston College; Cambridge University; Fed Atlanta; Copenhagen Business School; IIES; BEROC Conference, Minsk.
- 2017** Workshop on Economic Growth, Innovation, and Finance (SKEMA-OFCE); Society for Economic Dynamics (SED) Meetings, Edinburgh; Workshop on Trade, Growth and Firm Dynamics, BI - Norwegian Business School; EEA-ESEM Conference, Lisbon; Workshop on Innovation and Entrepreneurship, ISET-Tbilisi; Einaudi Institute for Economics and Finance (EIEF), INPS seminar; INPS Workshop “VisitINPS one year after: Education, Research and Innovation”, NBER Political Economy seminar (Boston); University of Maryland; “Conference on Trade and Innovation”, Paris.

² * denote scheduled talks; [^] denote cancelled talks due to pandemic.

- 2016** INPS; Society for Economic Dynamics (SED) Meetings, Toulouse; 5th Rome Conference on Macroeconomics a.k.a. “Pizzanomics”; SKEMA-OFCE workshop on Innovation, Corporate Finance and Growth; Seminar “Innovation, Growth and Firm Dynamics”, College de France; Toulouse School of Economics.
- 2015** CREI, EIEF, Florida International University, University of Mannheim, University of Southern California, University of Toronto, Renseelaer Polytechnical Institute, VU University of Amsterdam, SED Meetings (Warsaw), EEA Meetings (Mannheim), University of Nottingham, Royal Holloway University, University of Naples, The Mini Conference on Economic Growth (University of Chicago).
- 2014** University of Pennsylvania, Bilkent University (Macroeconomics Jamboree), Federal Reserve Bank of Atlanta.

Professional Activities:

Conference/Workshop (Co-) Organizer:

- *“Firm Dynamics and the Macroeconomy”* conference
Federal Reserve Bank of Atlanta, 2022-2025.
- *“The 1st International Conference of the Georgian Economic Association,”*
Tbilisi, Georgia 2024.
- *“Rome Workshop on Macroeconomics a.k.a. “Pizzanomics”*
EIEF, 2021-2025.
- *“Early Career Visitor Program Workshop”*
Federal Reserve Bank of Atlanta, September 2022.
- *“Virtual Growth and Innovation Seminar Series”*
Summer, 2020.
- *“Firm Dynamics and Economic Growth”*
Bank of Italy-CEPR-EIEF workshop, December 2018, Rome, Italy.
- *“Workshop on Innovation and Entrepreneurship”*
International School of Economics (ISET), Tbilisi, Georgia, 2017.

Program Committee Member:

- Society for Economic Dynamics conference 2020-2023.
- Econometric Society World Congress 2020, Milan.

Discussions:

- Jeremy Pearce
“Idea Production and Team Structure”
Firm Innovation, Growth, and Labor Dynamics, ASSA 2026.
- Seula Kim and Karam Jo
“Product Switching and Young Firm Dynamics”
Firm Heterogeneity and Macroeconomics, University of Bonn, 2025.
- Braxton, Herkenhoff, Huang, Nattinger, Rothbaum, and Schmidt
“Rising Income Risk at the Top and Falling Interest Rates:

Evidence from 50 Years of Tax Returns”

Georgia Macro Workshop, UGA, 2025.

- Bence Bardóczy, Gideon Bornstein, Chiara Maggi, and Sergio Salgado, *“Monopsony Power and the Transmission of Monetary Policy”* System Macro Conference, FRB San Francisco, 2024.
- Leonid Kogan, Dimitris Papanikolaou, Lawrence D.W. Schmidt Bryan Seegmiller *“Technology and Labor Displacement: Evidence from Linking Patents with Worker-Level Data”* Annual Employment Conference, FRB Atlanta 2024.
- IMF Fiscal Monitor Report 2024 (Chapter discussant, *"Expanding Frontiers: Fiscal Policies for Innovation and Technology Diffusion"*)
- John Haltiwanger, Henry R. Hyatt, and James Spletzer *"Industries, Mega Firms, and Increasing Inequality"* Annual Employment Conference, FRB Atlanta
- Sangmin Aum, Yongseok Shin *“Is Software Eating the World?”* Micro Macro Labor Economics Conference, FRB San Francisco
- Ernest Liu and Song Ma *“Innovation Networks and R&D Allocation”* Firm Dynamics and the Macroeconomy conference, FRB Atlanta
- Murat Alp Celik *“Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation”* Carnegie-Rochester-NYU Conference on Public Policy, NYU Stern
- Autor, Cho, Crane, Goldar, Lutz, Montes, Peterman, Ratner, Villar, Yildirmaz *“An Evaluation of the Paycheck Protection Program Using Administrative Payroll Microdata”* System Applied Micro Conference, 2021
- Bianchi, Giorcelli, and Martino *“The Effects of Fiscal Decentralization on Publicly Provided Services and Labor Markets”* Online Public Finance Seminar Series, 2020
- Boar and Midrigan *“Markups and Inequality”* Conference “Frontiers in Macroeconomic Research”, Ischia, July, 2019.
- Edmond, Midrigan, Xu *“How Costly Are Markups?”* Conference on “Recent Developments in Macroeconomics”, EIEF, April, 2018.
- Kurmann, McEntarfer, and Spletzer *“Downward Wage Rigidity in the United States: New Evidence from Worker-Firm Linked Data”*, The 12th ECB/CEPR Labour Market Workshop, 2016;
- Gaggl and Wright *“A Short-Run View of What Computers Do: Evidence from a U.K. Tax Incentive”*, NBER Summer Institute, 2015.

Referee:

American Economic Review; American Economic Review: Insights; American Economic Journal: Macro; American Economic Journal: Applied Policy; B.E. Journal of Macroeconomics; Economic Journal; Econometrica; Economic Letters; Economic Theory; European Economic Review; IMF Economic Review; International Economics Review; Journal of Corporate Finance; Journal of Development Economics; Journal of Economic Dynamics and Control; Journal of Economic Geography; Journal of Economic Theory; Journal of European Economic Association; Journal of Economic Dynamics and Control; Journal of Monetary Economics; Journal of Political Economy; Journal of Political Economy: Macro; Journal of International Economics; Journal of Public Economics; Quarterly Journal of Economics;

Management Science; RAND Journal of Economics; Review of Economic Dynamics; Review of Economic Studies; Review of Economic and Statistics; Research Policy; The Economic Journal; The Scandinavian Journal of Economics.
Grant review: *Swiss National Science Foundation; National Science Foundation (US)*

Other service:

AEA Summer Economics Fellows (CSWEP) Program coordinator – FRB Atlanta (2020-)

Honors, Scholarships, and Awards:

2025	Armen Alchian Best Paper Award, Armenian Economic Association, 2025
2025	Wiley Award for Top Cited Article in Econometrica (for 2023 publications)
2022	The Economic Journal Referee Prize 2022
2017	JEEA Excellence in Refereeing Award 2017
2016	William Polk Carey Prize “for the Outstanding Economics Dissertation in 2015”, University of Pennsylvania
2012	Joel Popkin Graduate Student Prize in Teaching, University of Pennsylvania
2009	Lawrence R. Klein Fellowship, University of Pennsylvania
2009	Certificate for “Outstanding Master’s Thesis”, ISET, Georgia.

Teaching:

2019	Firms and Innovation, 2 nd year Master/PhD course, EIEF
2018	Firm Dynamics and Productivity, 2 nd year Master/PhD course, EIEF
2017	The Economics of Innovation and Growth, PhD course, EIEF
2013	Trainer for Teaching Assistants, University of Pennsylvania
2012	Instructor: Game Theory, University of Pennsylvania
2010-2014	Teaching Assistant: Economic Growth, Intermediate Macroeconomics, Game Theory Strategic Reasoning, Market Design – University of Pennsylvania.

Languages: Georgian & Mingrelian (native), English (fluent), Russian (fluent), Italian (basic).