



# Atlanta Fed Economic Survey Research Center

## 2025 Survey Highlights

### Federal Reserve Bank Publications

Brent Meyer and Daniel Weitz "[In Optimism We Trust? Explaining the Disconnect between Post-Election Optimism and Own-Firm Expectations.](#)" *Policy Hub* (2025-2).

Brent Meyer, Aaron Jalca, Michael Dwight Sparks, and David Wiczer. "[Will Tariffs Touch Off an Inflationary Impulse? Business Execs Think So.](#)" *Policy Hub* (2025-4).

Wändi Bruine de Bruin, Keshav Dogra, Edward S Knotek, Brent Meyer, Robert W Rich, Raphael Schoenle, Giorgio Topa, Wilbert van der Klaauw. "How Businesses Set Prices—In Their Own Words." *Liberty Street Economics*. (2025/11/24). <https://doi.org/10.59576/lse.20251124>

### Academic Research Publications

Meyer, Brent H., Xuguang Simon Sheng, Unit cost expectations: Firms' perspectives on inflation, *European Economic Review*, Volume 174, 2025, 104955, ISSN 0014-2921, <https://doi.org/10.1016/j.eurocorev.2025.104955>

Weber, M., Candia, B., Afrouzi, H., Ropele, T., Lluberas, R., Frache, S., Meyer, B., Kumar, S., Gorodnichenko, Y., Georgarakos, D., Coibion, O., Kenny, G. and Ponce, J. (2025), Tell Me Something I Don't Already Know: Learning in Low- and High-Inflation Settings. *Econometrica*, 93: 229-264. <https://doi.org/10.3982/ECTA22764>

### Data Reports

2024 Survey and Diary of Consumer Payment Choice, [2024 Survey and Diary of Consumer Payment Choice: Summary Results - Federal Reserve Bank of Atlanta](#)

### Blogs

Brent Meyer, Lauren Taylor, and Daniel Weitz. "[How Are Tariffs Affecting Firms?](#)." *Policy Hub: Macroblog*. April 1, 2025.

Jose Maria Barrero, Nick Bloom, Steven J. Davis, Kevin Foster, Aaron Jalca, Brent Meyer. "[Uncertainty over \(Trade\) Policy Will Cut Hiring and Investment, Say Business Execs](#)." *Policy Hub: Macroblog*. May 15, 2025.

Kevin Foster, Aaron Jalca, Brent Meyer. "[Worried about Tariff Passthrough onto Prices? So Are Business Execs.](#)." *Policy Hub: Macroblog*. June 5, 2025

Oz Shy, [Penny Dilemma](#), FRBA Macroblog, June 24, 2025

Zach Edwards, Brent Meyer, Daniel Weitz. "[The Evolving Impact of Tariffs on CFOs' Outlooks](#)." *Policy Hub: Macroblog*. July 2, 2025

Jose Maria Barrero, Nick Bloom, Steven J. Davis, Kevin Foster, Aaron Jalca, Brent Meyer. “[How Long Will Tariff-Related Uncertainty Last? Business Execs Are Split](#)” *Policy Hub: Macroblog*. July 17, 2025.

Kevin Foster, Ty McClure, Brent Meyer, and Daniel Weitz. “[Winter Is Coming? Firms' Cost and Price Expectations in the Wake of Tariff Hikes](#)” *Policy Hub: Macroblog*. October 1, 2025.

## Media Mentions

### CFO Survey

- [Finance chiefs see US prices rising next year, tariffs still a top concern](#), Reuters (widely syndicated)
- [US annual consumer inflation moderates in November amid missing data](#), Reuters (syndicated on MSN and more)
- [Inflation could be a third lower without tariffs, financial decision makers say](#), CNN (widely syndicated to tv and radio stations)
- [Company finance chiefs say mood is lifting, but tariffs set to push prices higher, Fed survey shows](#), Reuters
- <https://www.bloomberg.com/opinion/articles/2025-10-21/ceo-vibes-are-as-misleading-as-consumer-angst?sref=1yJiBlUJ>
- <https://www.wsj.com/economy/consumers/inflation-isnt-as-bad-as-economists-thought-but-americans-still-hate-it-34ec9494?mod=Searchresults&pos=1&page=1>
- <https://www.axios.com/2025/06/25/tariffs-chief-financial-officers-economy>
- [Trump's tariff threats are hurting your job prospects](#) CNN (also on TV, widely syndicated)
- [Consumer Confidence Plummets as Market Uncertainty Grows](#), Bloomberg Surveillance (also on Live TV – from 1:57:57)
- [CFO optimism dropped as Trump tariff plans unfolded, survey says](#) Reuters, syndicated by USA Today
- [The Era of Cheap Stuff was Already Ending. Now Comes the Tariff Threat.](#), Wall Street Journal
- [Businesses Expect to Pass Along 50% of Tariffs, Fed Survey Finds](#), Bloomberg
- [In the Fed's hunt for a reason to cut rates, surveys and tariffs make answers elusive](#), Reuters

### SBU Survey

- [When Businesses Say Inflation is Over, Listen](#), New York Times
- [There's no magic in a 4-day workweek](#), The Hill
- [What Impact Does Remote Work Have On Inflation?](#), Forbes
- [How technology is redrawing the boundaries of the firm](#), The Economist
- [Getting Rid of Remote Work Will Take More Than a Downturn](#), New York Times
- [Remote work may be an unlikely ally in Federal Reserve's inflation fight](#), CNBC
- [Why requiring workers to spend more days in the office could backfire](#), CNN Business
- [Companies are letting you work from home so they can pay you less-- and so you'll be happier](#), Business Insider
- [Remote work leads to slower wage growth for workers](#), CBS News
- [Working from home has become a perk like free lunch, and it could be replacing higher salaries](#), Fortune
- [Hutchins Roundup: Inflation expectations, remote work, and more](#), Brookings
- [Remote Work Could Ease Inflation, Study Shows](#), Yahoo!Finance

- [Global risks cloud Fed's policy pivot as Powell heads to Congress](#), Reuters News
- [Powell Seeks to Reassure Lawmakers Fed Will Curb Hot Inflation](#)
- [Atlanta Fed Survey: Sales & Employment Growth Uncertainty Among U.S. Firms Ease](#), RTT News

#### BIE Survey

- [Atlanta Fed: Business Inflation Expectations 'Relatively Unchanged'](#), PYMNTS
- [Inflation expectations are moderate. What will the Fed do next?](#), Marketplace
- [Business inflation expectations hold steady at +2.3% in August: Atlanta Fed](#), MSN
- [Atlanta Fed Business Inflation Expectations: Is inflation rising?](#), Yahoo Finance
- [Opinion: I'm OK, but Things Are Terrible](#), New York Times
- [Opinion: Core Inflation is Outdated. Time to Look at Supercore and Other Measures](#), New York Times
- [Why Don't Americans Recognize that Inflation is Down and Incomes Are Up?](#), Washington Monthly
- [Opinion: Which Inflation Measures Matter?](#), New York Times

#### Diary of Consumer Payment Choice

- [DOGE takes aim at the penny](#), Business Insider
- [Why ditching the penny may not cost Americans much](#), MarketWatch
- [Trump promised no new pennies – here's how that would work](#), Washington Post
- [Zelle processed \\$1 trillion last year, it says, setting record for payment apps](#), Marketplace
- [Here's why elite credit cards are fighting for affluent shoppers](#), CNN Business
- AARP magazine, December 24/January 25 issue (no link available)
- [Will prices be affected by Trump removing penny from circulation? Economists weigh in](#), Miami Herald
- [Is Trump's drive to kill the paper cheque a no brainer?](#), Financial Times
- [Consumers Pay in Mysterious Ways \(it's alright, it's alright\)](#), big-fintech.com, Podcast interview with Claire
- [By using cash, savers learn to keep it real](#), Boston Globe
- [Cash still king for American consumers: Advocates continue to protect payment choice](#), USA Today

## External Research

"*How Firms Form Beliefs: Implications for Inflation and Optimal Policy*," Robbie Minton (Federal Reserve Board) and Hugo Monnery (Harvard).

Kurozumi, Takushi and Willem Van Zandweghe. "[Firm Size, Heterogeneous Strategic Complementarities, and Real Rigidity](#)." Working Paper No. 25-14. Federal Reserve Bank of Cleveland. June 2, 2025.

Jeffrey Allen. "[CardSim: A Bayesian Simulator for Payment Card Fraud Detection Research](#)." *Finance and Economics Discussion Series (FEDS)*. February 2025.

## Other Mentions

[Return to office? Not everybody is doing it.](#) Standford Institute for Economic Policy Research