

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 09 2017
RECD

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, RICKY RAY

Name of the Holding Company Director and Official

PRESIDENT & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Ricky Ray

Signature of Holding Company Director and Official
03/07/2017

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1082889
C.I. _____

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2016

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."



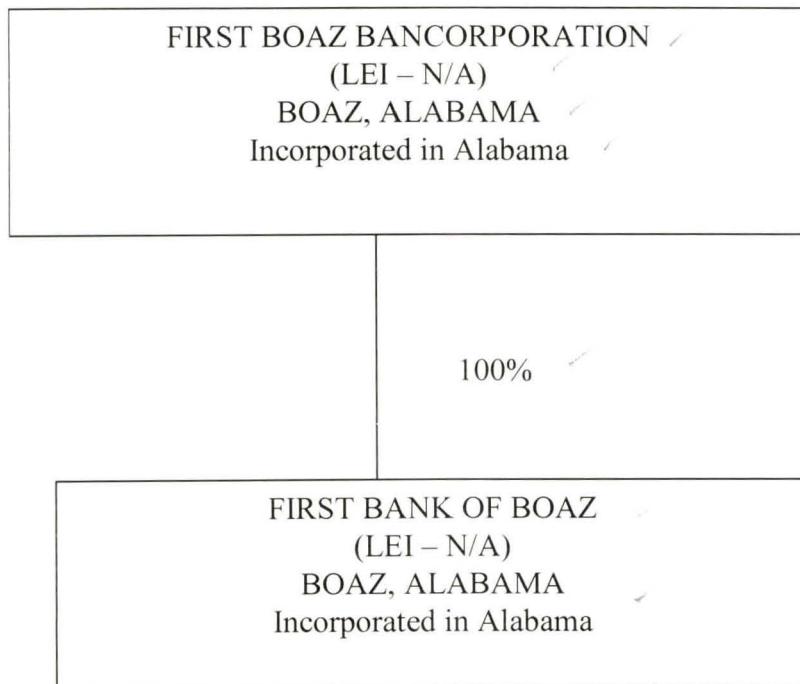
First Bank of Boaz

POST OFFICE BOX 757 • BOAZ, ALABAMA 35957-0757 • TELEPHONE 256/593-8670

FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2016

REPORT ITEM 1: First Bank of Boaz is not required to register with the Security Exchange Commission. The bank holding company prepares an annual report for its shareholders. The annual report is not completed but a copy will be forwarded to you upon approval.

REPORT ITEM 2:



The holding company does not have any companies that are reportable on the FR Y-10 and thus reportable on the FR Y-6.

The holding company does not have any additional companies reportable on the FR Y-6.

The holding company does not have any companies that are not reportable on the FR Y-6 organizational chart.



First Bank of Boaz

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FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2016

REPORT ITEM 2b:

First Bank of Boaz
124 S. Main Street
Boaz, AL 35957
Marshall County
United States
Full Service Bank

REPORT ITEM 3:

Gary D. Kilpatrick Boaz, Alabama 35956 United States	U.S. Citizen 243,034 Shares	29.07%
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Horace E. Kilpatrick Auburn, Alabama 36830 United States	U.S. Citizen 241,200 Shares	28.85%
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Gerald D. Martin Boaz, AL 35957 United States	U.S. Citizen 63,050 Shares	7.54%
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Joseph Paul Abercrombie Boaz, AL 35957 United States	U.S. Citizen 50,500 Shares	6.04%
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REPORT ITEM 3-2:

None



First Bank of Boaz

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Report Item 4: Directors and Officers 2016

Cary Dale Johnson Boaz, AL 35956 United States	Chairman of the Board - First Boaz Bancorporation Director - First Bank of Boaz President - Boaz Discount Drugs 60% President - Johnson's Hallmark 100% Secretary – Mediage Pharmaceuticals, Inc. 33 1/3% Owner – Johnson Real Estate Investments, LLC 100% Owner – Age, LLC 100% Limited Partner – Paint Rock, LLC 23% Primary Occupation - Boaz Discount Drugs	2.29% N/A
Joseph Paul Abercrombie Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Abbie Auto Parts 100% President – South Point Systems 100% Treasurer/Board Member – Associate Jobbers Warehouse 5% Primary Occupation – South Point Systems	6.04% N/A
Leon J. Alexander, Jr. Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Alexander Dodge 51% President - Alexander Ford 51% President – Alexander Rentals 50% Secretary – Tackle Trap 50% Managing Member – Alexander Family Investment 50% President - Chevrolet of Boaz 100% President – Kelley Auto Auction LLC 51% Primary Occupation - Alexander Ford	2.75% N/A
Evan Johnson Boaz, AL 35956 United States	Director –First Boaz Bancorporation Director – First Bank of Boaz President/Owner – Family Medicine of Sardis 100% Board of Directors – Boaz Discount Drugs Owner - Johnson Properties 100% Primary Occupation – Family Medicine of Sardis	0.24% N/A
Gary Kilpatrick Boaz, AL 35956 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Owner - Gary's Signs 100% President - Kilpatrick Chevrolet 100% Co-Owner - M & K Signs 50% President – K Properties LLC 100% Primary Occupation - Kilpatrick Chevrolet	29.07% N/A



First Bank of Boaz

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Report Item 4 Continued: Directors and Officers 2016

Horace Kilpatrick Auburn, AL 36830 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Retired/No other business affiliation Primary Occupation – Retired No other ownerships No other titles or positions with other companies	28.85% ✓ N/A
Gerald Martin Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Partner - M & K Signs – 50% Primary Occupation – Retired No other ownerships No other titles or positions with other companies	7.54% N/A
Ricky Ray Boaz, AL 35956 United States	Director - First Boaz Bancorporation President, Director, C.E.O. - First Bank of Boaz No other business affiliation Primary Occupation - First Bank of Boaz No other ownerships No other titles or positions with other companies	1.29% N/A
Craig Rigsby Boaz, AL 35956 United States	Director – First Boaz Bancorporation Director – First Bank of Boaz No other business affiliation Primary Occupation – Boaz Gas Board Manager No other ownerships No other titles or positions with other companies	0.14% N/A