

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **RICKY RAY**

Name of the Holding Company Director and Official

PRESIDENT & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

05/16/2018

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

LEI = N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

FIRST BOAZ BANCORPORATION

Legal Title of Holding Company

P.O. BOX 757

(Mailing Address of the Holding Company) Street / P.O. Box

BOAZ

AL

35957

City

State

Zip Code

124 S. MAIN STREET

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

LEIGH JOHNSON

AVP

Name

Title

256-593-8670

Area Code / Phone Number / Extension

256-593-6488

Area Code / FAX Number

ljohnson@firstbankofboaz.com

E-mail Address

firstbankofboaz.com(bank's website, none for holding co.)

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report..... ☐

2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."



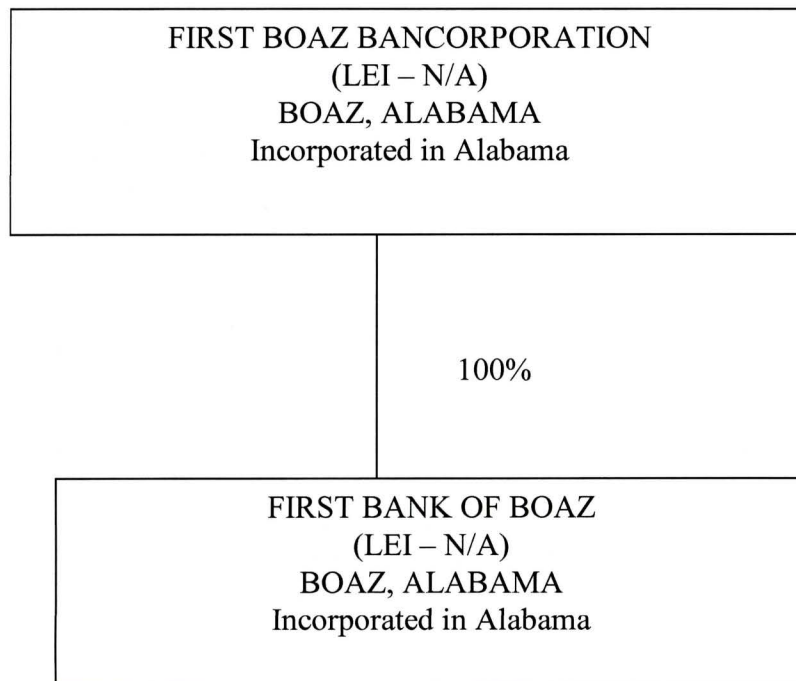
First Bank of Boaz

POST OFFICE BOX 757 • BOAZ, ALABAMA 35957-0757 • TELEPHONE 256/593-8670

FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2017

REPORT ITEM 1: First Bank of Boaz is not required to register with the Security Exchange Commission. The bank holding company prepares an annual report for its shareholders. The annual report is not completed but a copy will be forwarded to you upon approval.

REPORT ITEM 2:



The holding company does not have any companies that are reportable on the FR Y-10 and thus reportable on the FR Y-6.

The holding company does not have any additional companies reportable on the FR Y-6.

The holding company does not have any companies that are not reportable on the FR Y-6 organizational chart.



First Bank of Boaz

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FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2017

REPORT ITEM 2b:

First Bank of Boaz
124 S. Main Street
Boaz, AL 35957
Marshall County
United States
Full Service Bank

REPORT ITEM 3:

Gary D. Kilpatrick	U.S. Citizen	
Boaz, Alabama 35956	243,034 Shares	29.56%
United States		

Horace E. Kilpatrick	U.S. Citizen	
Auburn, Alabama 36830	241,200 Shares	29.34%
United States		

Gerald D. Martin	U.S. Citizen	
Boaz, AL 35957	63,050 Shares	7.67%
United States		

Joseph Paul Abercrombie	U.S. Citizen	
Boaz, AL 35957	50,500 Shares	6.14%
United States		

REPORT ITEM 3-2:

None



First Bank of Boaz

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Report Item 4: Directors and Officers 2017

Voting shares

Cary Dale Johnson Boaz, AL 35956 United States	Chairman of the Board - First Boaz Bancorporation Director - First Bank of Boaz President - Boaz Discount Drugs 60% President - Johnson's Hallmark 100% Secretary - Mediage Pharmaceuticals, Inc. 33 1/3% Owner - Johnson Real Estate Investments, LLC 100% Owner - Age, LLC 100% Limited Partner - Paint Rock, LLC 23% Primary Occupation - Boaz Discount Drugs	2.45% (holding co.) N/A (bank)
Joseph Paul Abercrombie Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Abbie Auto Parts 100% President - South Point Systems 100% Treasurer/Board Member - Associate Jobbers Warehouse 5% Primary Occupation - South Point Systems	6.14% (holding co.) N/A (bank)
Leon J. Alexander, Jr. Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Alexander Dodge 51% President - Alexander Ford 51% President - Alexander Rentals 50% Secretary - Tackle Trap 50% Managing Member - Alexander Family Investment 50% President - Chevrolet of Boaz 100% President - Kelley Auto Auction LLC 51% Primary Occupation - Alexander Ford	2.80% (holding co.) N/A (bank)
Evan Johnson Boaz, AL 35956 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President/Owner - Family Medicine of Sardis 100% Board of Directors - Boaz Discount Drugs 1% Owner - Johnson Properties 100% Primary Occupation - Family Medicine of Sardis	0.24% (holding co.) N/A (bank)
Gary Kilpatrick Boaz, AL 35956 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Owner - Gary's Signs 100% President - Kilpatrick Chevrolet 100% Co-Owner - M & K Signs 50% President - K Properties LLC 100% Primary Occupation - Kilpatrick Chevrolet	29.56% (holding co.) N/A (bank)



First Bank of Boaz

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Report Item 4 Continued: Directors and Officers 2017

Voting Shares

Horace Kilpatrick
Auburn, AL 36830
United States

Director - First Boaz Bancorporation
Director - First Bank of Boaz
Retired/No other business affiliation
Primary Occupation – Retired
No other ownerships
No other titles or positions with other companies

29.34% (holding co.)
N/A (bank)

Gerald Martin
Boaz, AL 35957
United States

Director - First Boaz Bancorporation
Director - First Bank of Boaz
Partner - M & K Signs – 50%
Primary Occupation – Retired
No other ownerships
No other titles or positions with other companies

7.67% (holding co.)
N/A (bank)

Ricky Ray
Boaz, AL 35956
United States

Director - First Boaz Bancorporation
President, Director, C.E.O. - First Bank of Boaz
No other business affiliation
Primary Occupation - First Bank of Boaz
No other ownerships
No other titles or positions with other companies

1.31% (holding co.)
N/A (bank)

Craig Rigsby
Boaz, AL 35956
United States

Director – First Boaz Bancorporation
Director – First Bank of Boaz
No other business affiliation
Primary Occupation – Boaz Gas Board Manager
No other ownerships
No other titles or positions with other companies

0.15% (holding co.)
N/A (bank)