

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. C. Todd Thompson

Name of the Holding Company Director and Official

Director, President, & Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Signature of Holding Company Director and Official

02/11/2020

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

**Date of Report** (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Se-Fed Bancshares, Inc.

Legal Title of Holding Company

301 Third Avenue South

(Mailing Address of the Holding Company) Street / P.O. Box

Jasper

AL

35501

City

State

Zip Code

same as above

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Amanda Banks

Operations

Name

Title

205-221-6250

Area Code / Phone Number / Extension

205-384-0603

Area Code / FAX Number

abanks@securityfederalonline.com

E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

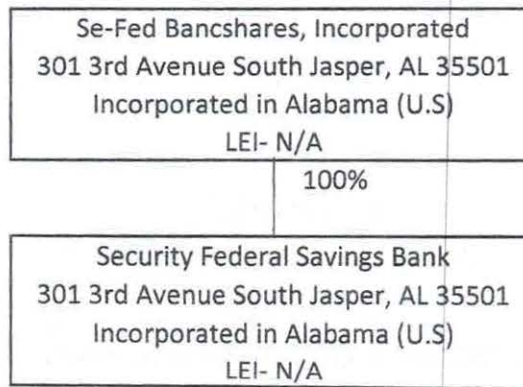
2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**Form FR Y-6**  
**Se-Fed Bancshares, Inc.**  
**Jasper, AL**  
**Fiscal Year Ending December 31, 2019**

Report Item:

- 1: The savings and loan holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the Federal Reserve Bank of Atlanta, 2 copies are enclosed.
- 2a: Organizational Chart



- 2b: Domestic branch listing provided to the Federal Reserve has been verified as correct.

Report Item 3: Securities Holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2018			Securities holders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2018		
(1)a Name, City, State, Country	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name, City, State, Country	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
C. Don Thompson Jasper, AL, USA	USA	36714 - 34.932% Common Stock	None		
C. Todd Thompson Jasper, AL, USA	USA	3912 - 3.7222% Common Stock			
Joel C. Thompson Jasper, AL, USA	USA	8163- 7.7669% Common Stock			
H. Douglas Farris Jasper, AL, USA	USA	7466-7.1037% Common Stock			
John H. Drummond Jr. Panama City, FL, USA	USA	5250 - 4.9952% Common Stock			

**Form FR Y-6**  
**Se-Fed Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2019**

**Report Item 4: Insiders**

(1)	(2)	(3)a	(3)b	(3)c	(4)a	(4)b	(4)c
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title and Position with Holding Company	Title and Position with Subsidiaries (include Sub Name)	Title and Position with Other Businesses (include name of business)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies, including partnerships, if 25% or more of voting securities are held. List names of companies and % of voting securities held.
Don Thompson Jasper, AL, USA	N/A	Chairman	Chairman, Security Federal Savings Bank (SFSB)	General Partner, TATT Holdings LLC.	34.9320%	None	TATT Holdings LLC. - 50%
C. Todd Thompson Jasper, AL, USA	N/A	Director, CEO, President & Treasurer	Director, CEO, President, & Treasurer	General Partner, TATT Holdings LLC. General Partner, GNHLLC	3.7222%	None	TATT Holdings LLC. - 50% GNHLLC-33%
H. Douglas Farris Jasper, AL, USA	Judge	Director	Director, SFSB	N/A	7.1037%	None	N/A
Linda Rosser Cordova, AL, USA	N/A	Director	Director, SFSB	N/A	3.8830%	None	N/A
William Alan Johnson Jasper, AL, USA	Business Owner	Director	Director, SFSB	Managing Partner, Contamination Cont Svc Partner, AJMJ Properties Owner, Mining Support Svc LLC	3.0685%	None	Contamination Control Svcs, LLC-80% AJMJ Properties-50% Mining Support-100%
Jeffrey Grice Jasper, AL, USA	Insurance Agency Owner	Director	Director, SFSB	President, Lacy Grice Insurance Agency	2.1675%	None	Lacy Grice Ins-100%

Report Item 3: Securities Holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2018			Securities holders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2018		
(1)a Name, City, State, Country	(1)b Country of Citizenship or Incorporation	(1)c Number and Percentage of Each Class of Voting Securities	(2)a Name, City, State, Country	(2)b Country of Citizenship or Incorporation	(2)c Number and Percentage of Each Class of Voting Securities
C. Don Thompson Jasper, AL, USA	USA	<del>36714 - 35.1869%</del> Common Stock 34,932 %	None		
C. Todd Thompson Jasper, AL, USA	USA	<del>3912 - 3.7493%</del> Common Stock 3,722 %			
<del>Kathryn O'Rear Jasper, AL, USA</del>	<del>USA</del>	<del>7800 - 7.1880%</del> Common Stock			
Joel C. Thompson Jasper, AL, USA	USA	<del>8163 - 7.8235%</del> Common Stock 7,769 %			
H. Douglas Farris Jasper, AL, USA	USA	<del>7189 - 6.8900%</del> Common Stock 7,166 7,103 %			
John H. Drummond Jr. Panama City, FL, USA	USA	<del>5250 - 5.0316%</del> Common Stock 4,995 %			

**Form FR Y-6**  
**Se-Fed Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2019**

**Report Item 4: Insiders**

(1)	(2)	(3)a	(3)b	(3)c	(4)a	(4)b	(4)c
Name, City, State, Country	Principal Occupation if other than with Holding Company	Title and Postion with Holding Company	Title and Position with Subsidiaries (include Sub Name)	Title and Position with Other Businesses (include name of business)	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	List names of other companies, including partnerships, if 25% or more of voting securities are held. List names of companies and % of voting securities held.
Don Thompson Jasper, AL, USA	N/A	Chairman	Chairman, Security Federal Savings Bank (SFSB)	General Partner, TATT Holdings LLC.	34.9320%	None	TATT Holdings LLC. - 50%
C. Todd Thompson Jasper, AL, USA	N/A	Director, CEO, President & Treasurer	Director, CEO, President, & Treasurer	General Partner, TATT Holdings LLC. General Partner, GNHLLC	3.7222%	None	TATT Holdings LLC. - 50% GNHLLC-33%
H. Douglas Farris Jasper, AL, USA	Judge	Director	Director, SFSB	N/A	7.1037%	None	N/A
Linda Rosser Cordova, AL, USA	N/A	Director	Director, SFSB	N/A	3.883% 3.6515%	None	N/A
William Alan Johnson Jasper, AL, USA	Business Owner	Director	Director, SFSB	Managing Partner, Contamination Cont Svc Partner, AJMJ Properties Owner, Mining Support Svc LLC	3.0685% 2.8685%	None	Contamination Control Svcs, LLC-80% AJMJ Properties-50% Mining Support-100%
Jeffrey Grice Jasper, AL, USA	Insurance Agency Owner	Director	Director, SFSB	President, Lacy Grice Insurance Agency	2.1675% 1.9465%	None	Lacy Grice Ins-100%

# Security Federal Savings Bank Jasper, Alabama

## Annual Reg. O Related Interest Worksheet

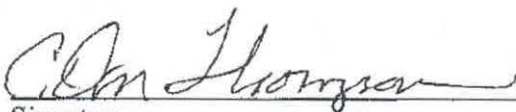
Name of Company	Position Held	% Ownership
<u>Se-Fed Bancshares Inc.</u>	<u>Chairman</u>	<u>34.87</u>
<u>TAT Holdings LLC</u>	<u>General Partner</u>	<u>50</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

\_\_\_\_\_ I have **NO** Related Interests (as defined on Page 1) at this time.

I, the below signed Security Federal Savings Bank Executive Officer, Director or Principal Shareholder, do hereby certify that the above listed information is true and complete as to my "related interests" as of the date signed below. I further acknowledge that the above information may be used both internally for Internal and/or Compliance Auditing purposes and will be made available for Federal and/or State regulatory review.

I acknowledge my responsibility to keep the Bank informed, on a timely basis, of any new relationships, changes in relationships or ceasing of relationships which may occur as a "related interest" during the coming year.

C Don Thompson  
Printed Name

  
Signature

11/19/19  
Date

# Security Federal Savings Bank Jasper, Alabama

## Annual Reg. O Related Interest Worksheet

<u>Name of Company</u>	<u>Position Held</u>	<u>% Ownership</u>
<u>TATI Holdings LLC</u>	<u>General Partner</u>	<u>50%</u>
<u>GNH LLC</u>	<u>General Partner</u>	<u>33%</u>
<u>Se-Fed Bancshares Inc</u>	<u>President/CEO</u>	<u>11%</u>
_____	_____	_____
_____	_____	_____

\_\_\_\_\_ I have **NO** Related Interests (as defined on Page 1) at this time.

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C Todd Thompson  
Printed Name

  
Signature

11-19-19  
Date



# Security Federal Savings Bank Jasper, Alabama

## Annual Reg. O Related Interest Worksheet

Name of Company	Position Held	% Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

I have **NO** Related Interests (as defined on Page 1) at this time.

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H. DOUGLAS FARRIS, SR  
Printed Name

*H. Douglas Farris*  
Signature

11/19/19  
Date

## Security Federal Savings Bank Jasper, Alabama

### Annual Reg. O Related Interest Worksheet

Name of Company	Position Held	% Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

  X   I have **NO** Related Interests (as defined on Page 1) at this time.

I, the below signed Security Federal Savings Bank Executive Officer, Director or Principal Shareholder, do hereby certify that the above listed information is true and complete as to my "related interests" as of the date signed below. I further acknowledge that the above information may be used both internally for Internal and/or Compliance Auditing purposes and will be made available for Federal and/or State regulatory review.

I acknowledge my responsibility to keep the Bank informed, on a timely basis, of any new relationships, changes in relationships or ceasing of relationships which may occur as a "related interest" during the coming year.

LINDA ROSSEB  
Printed Name

Linda Rosseb  
Signature

11/21/19  
Date

# Security Federal Savings Bank Jasper, Alabama

## Annual Reg. O Related Interest Worksheet

Name of Company	Position Held	% Ownership
Contamination Control Svc LLC	Managing Partner	80%
Mining Support Services, LLC	Owner	100%
AJMS Properties	Partner	50%
_____	_____	_____
_____	_____	_____

\_\_\_\_\_ I have **NO** Related Interests (as defined on Page 1) at this time.

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I acknowledge my responsibility to keep the Bank informed, on a timely basis, of any new relationships, changes in relationships or ceasing of relationships which may occur as a "related interest" during the coming year.

William A. Johnson  
Printed Name

William A. Johnson  
Signature

11/20/19  
Date

## Security Federal Savings Bank Jasper, Alabama

### Annual Reg. O Related Interest Worksheet

Name of Company	Position Held	% Ownership
<u>Lacy Grice Insurance Agency</u>	<u>President</u>	<u>100</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

\_\_\_\_\_ I have **NO** Related Interests (as defined on Page 1) at this time.

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I acknowledge my responsibility to keep the Bank informed, on a timely basis, of any new relationships, changes in relationships or ceasing of relationships which may occur as a "related interest" during the coming year.

Jeffrey C Grice  
Printed Name

Jeffrey C Grice  
Signature

12/18/2019  
Date