

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2021

Month / Day / Year

549300UHU6PSTTC0K537

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

United Bancorporation of Alabama, Inc.

Legal Title of Holding Company

P O Box 8

(Mailing Address of the Holding Company) Street / P.O. Box

Atmore Alabama 36502
City State Zip Code

200 East Nashville Avenue, Atmore, AL 36504

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tina Brooks SVP/Corporate Secretary
Name Title

251.446.6001

Area Code / Phone Number / Extension

251.446.6152

Area Code / FAX Number

tina.brooks@unitedbank.com

E-mail Address

www.unitedbank.com

Address (URL) for the Holding Company's web page

I, David D. Swift, Sr.

Name of the Holding Company Director and Official

Chairman of the Board

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all information in the report concerning that individual.

David D. Swift

Signature of Holding Company Director and Official

3/30/2022

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
C.I. _____

Is confidential treatment requested for any portion of this report submission? =No =Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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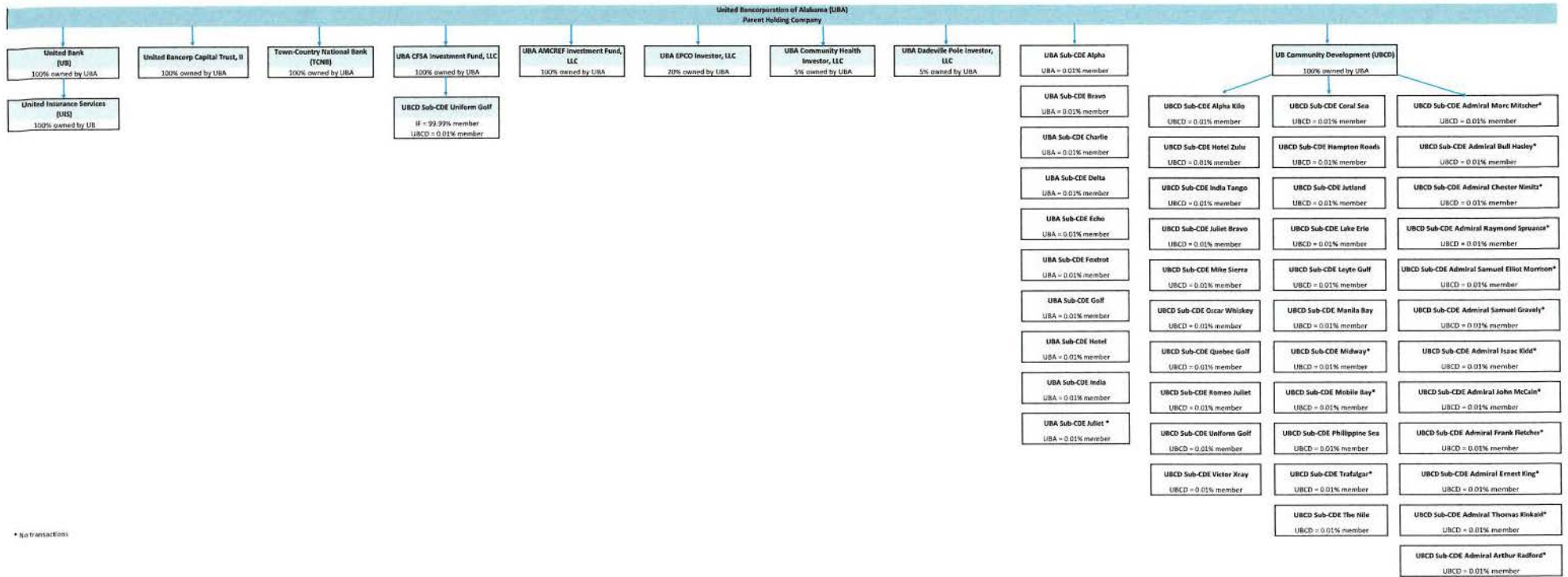
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Organizational Structure



* No transactions

Results: A list of branches for your depository institution: **UNITED BANK (ID_RSSD: 994435).**

This depository institution is held by **UNITED BANCORPORATION OF ALABAMA, INC. (1083895)** of **ATMORE, AL.**

The data are as of **12/31/2021.** Data reflects information that was received and processed through **01/12/2022.**

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add.**

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM	Office Number	Head Office	Head Office ID_RSSD	Comments
ok		Full Service (Head Office)	994435	UNITED BANK	200 EAST NASHVILLE AVENUE	ATMORE	AL	36502	ESCAMBIA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	748030	SOUTHSIDE BRANCH	164 LINDBERG AVENUE	ATMORE	AL	36502	ESCAMBIA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	2765518	COURTHOUSE SQUARE BRANCH	404 COURTHOUSE SQUARE	BAY MINETTE	AL	36507	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3225103	MCMEANS BRANCH	615 MCMEANS AVENUE	BAY MINETTE	AL	36507	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	5220933	BREWTON BRANCH	821 DOUGLAS AVENUE	BREWTON	AL	36426	ESCAMBIA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	5633917	UNITED BANK - DAPHNE	27555 U.S. HIGHWAY 98	DAPHNE	AL	36526	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	5396249	EAST BREWTON BRANCH	305 FORREST AVENUE	EAST BREWTON	AL	36426	ESCAMBIA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	932231	FLOMATON BRANCH	705 SIDNEY E. MANNING BLVD.	FLOMATON	AL	36441	ESCAMBIA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	2481658	FOLEY BRANCH	516 SOUTH MCKENZIE STREET	FOLEY	AL	36535	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	628936	FRISCO CITY BRANCH	4285 BOWDEN STREET	FRISCO CITY	AL	36445	MONROE	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
Close	2/6/2020	Limited Service	4437079	GREENSBORO BRANCH	1120 MAIN STREET	GREENSBORO	AL	36744	HALE	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	2612854	LILLIAN BRANCH	34354 U. S. HWY 98	LILLIAN	AL	36549	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3744435	LOXLEY RETAIL BRANCH	1059 WEST LOXLEY AVENUE	LOXLEY	AL	36551	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3048816	MAGNOLIA SPRINGS BRANCH	12512 MAGNOLIA SPRINGS HIGHWAY	MAGNOLIA SPRING	AL	36555	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	220237	MONROEVILLE BRANCH	1588 SOUTH ALABAMA AVENUE	MONROEVILLE	AL	36460	MONROE	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	5633926	UNITED BANK - SEMMES	3480 SCHILLINGER ROAD NORTH	SEMMES	AL	36575	MOBILE	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3024098	SILVERHILL BRANCH	21950 BROAD STREET	SILVERHILL	AL	36576	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
Close	3/28/2022	Full Service	3673599	EASTERN SHORE CENTRE BRANCH	30500 HIGHWAY 181, SUITE 100	SPANISH FORT	AL	36527	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Limited Service	3741975	SPANISH FORT PROPERTY	7330 SPANISH FORT BLVD	SPANISH FORT	AL	36527	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3290790	SUMMERDALE BRANCH	1015 SOUTHWEST FIRST STREET	SUMMERDALE	AL	36580	BALDWIN	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3342644	JAY BRANCH	14038 ALABAMA STREET	JAY	FL	32565	SANTA ROSA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3385258	MILTON OFFICE	5907 BERRYHILL ROAD, MEDICAL PARK	MILTON	FL	32570	SANTA ROSA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	
ok		Full Service	3744444	PACE BRANCH	3615 HIGHWAY 90	PACE	FL	32571	SANTA ROSA	UNITED STATES	Not Required	Not Required	UNITED BANK	994435	

Form FR Y-6

**United Bancorporation of Alabama, Inc.
Atmore, Alabama
Fiscal Year Ending December 31, 2021**

Report Item

1: The bank holding company prepares an annual report for its securities holders and deregistered with the SEC in 2012. As specified by the appropriate Reserve Bank, 7 copies will be mailed.

2a: Organizational Chart

2b: Domestic branch listing provided to the Federal Reserve Bank via email to structure1@atl.frb.org

3: Shareholders

- 1: None**
- 1A. N/A**
- 1B. N/A**
- 1C. N/A**
- 2: None**

4: Insiders-Directors and Officers

- 1. Ida Ross Hicks
Daphne, Alabama, USA**
 - 2. President of Swift Supply, Inc.**
 - 3A. Director, United Bancorporation of Alabama, Inc.**
 - 3B. Director, United Bank; Director, Town-Country United Bank**
 - 3C. None**
 - 4A. 2003 0.05%, Class A Common Stock**
 - 4B. None**
 - 4C. Swift Supply, 6 2/3**
-

1. **Richard K. Maxwell**
Atmore, Alabama, USA
 2. **Owner, Maxwell Construction, Inc., Owner/Manager, West Side Storage Company; Triterra Development Co, LLC, Manager**
 - 3A. **Director, United Bancorporation of Alabama, Inc.**
 - 3B. **Director, United Bank.**
 - 3C. **Owner, Maxwell Construction, Inc., Owner/Manager, West Side Storage Company. Triterra Development Co., LLC, Manager**
 - 4A. **12,559 shares, 0.33 %, Class A Common Stock**
 - 4B. **None**
 - 4C. **Maxwell Construction, Inc. 100%, West Side Storage Company, 100%, Triterra Development Co, LLC. 50% ownership**
-

1. **Michael R. Andreoli**
Bay Minette, Alabama USA
 2. **President Robertson, Andreoli and Covington P.C**
 - 3a. **Director of United Bancorporation of Alabama, Inc.**
 - 3b. **Director, Vice-Chairman, United Bank**
 - 3c. **Partner, Robertson, Andreoli and Covington; General Partner, Alcon Properties.**
 - 4A. **30,404 shares, 0.81%, Class A Common Stock**
 - 4B. **None**
 - 4C. **Member, Robertson, Andreoli and Covington, 45%; ALCON Properties, 50% Minnow, LLC; 33 1/3% Obama, LLC.**
-

1. **Elmo Douglas Ziebach**
Monroeville, Alabama USA
2. **Chief Operating Officer, Secretary & Treasurer Ziebach & Webb Timber Co.**
- 3A. **Director, United Bancorporation of Alabama, Inc.**
- 3B. **Director, United Bank; Director, Town-Country United Bank**
- 3C. **Wilmon Timberlands, LLC., Managing Member; Dadeville Pole Company, Managing Member; Owassa Holdings, LLC., Managing Member.**

- 4A. 2,273 shares, 0.06%, Class A Common Stock**
4B. None
-

- 1. Dale M. Ash**
Atmore, Alabama, USA
- 2. Partner, VP of Pepsi-Cola Bottling Co. of Atmore Inc., and of South Alabama Vending Company. Partner.**
- 3A. Director, United Bancorporation of Alabama, Inc.**
3B. Director, United Bank
3C. Partner, Weeks Bay Mitigation Bank, Partner of Wetlands Restorations, LLC.
- 4A. 23,134 shares, 0.61%, Class A Common Stock**
4B. None
4C. 33.33% partner Wetlands Restoration, 33.3% partner Pepsi Cola of Atmore, and 26.67% partner South Alabama Vending
-

- 1. David D. Swift**
Atmore, Alabama, USA
- 2. Chairman, Swift Supply, Inc.,**
- 3A. Director and Chairman, United Bancorporation of Alabama, Inc.**
3B. Director and Chairman, United Bank
3C. Chairman, Swift Supply, Inc.; Partner Swift Brothers, LLC; Managing Partner, Swift Land & Timber, LLC.
- 4A. 38,766 shares, 1.03 %, Class A Common Stock**
4B. None
4C. 20 % ownership in Swift Supply Inc., 33.33% ownership Swift Brothers LLC., and 10% Swift Land & Timber, LLC.
-

- 1. Ricky Smith**
Pace, Florida USA
- 2. President and CEO of Smith Tractor Company, Inc.**
- 3A. Director of United Bancorporation of Alabama, Inc.**
3B. Director of United Bank; Chairman of Board Town-Country United Bank,

3C. Owner Smith Tractor Company, Member LTC Care of Jay, Member, Smith Family LLC and Member, Smith Property Investments, LLC.

4A. 13,687 shares, 0.36%, Class A Common Stock

4B. None

4C. 66.66% ownership in Smith Tractor Co., Inc., 100% of Smith Family Land, LLC, 100% of Smith Property Investments, LLC., And 16.66% of Long-Term Care of Jay, LLC.

1. C. Danny Cottrell

Brewton, Alabama, USA

2. Pharmacist, owner of Brewton Medical Center Pharmacy, Flomaton Medical Center Pharmacy and Buy Rite Drugs.

Partners in 18 other local pharmacies in Florida & Alabama

3A. Director of United Bancorporation of Alabama, Inc.

3B. Director of United Bank

3C. Owner of Medical Center Pharmacies, Buy Rite Drugs & 18 other local pharmacies.

4A. 7,629 shares, 0.20%, Class a Common Stock

4B. None

4C. Pharmacist, 100 % owner of Medical Center Pharmacies and Buy Rite Drugs. Partner in 18 other local pharmacies.
