Virtual Roundtable on Inclusive and Equitable Community Development Recovery Strategies for Practitioners
Moderator

David A. Jackson
Senior Adviser of Community and Economic Development
Federal Reserve Bank of Atlanta

Southeast Community & Economic Development

Leader Panelists

Josh Carpenter
Director of Innovations and Economic Opportunity
City of Birmingham

Ellen M. Lee
Director of Community and Economic Development
City of New Orleans

Federal Reserve Bank of Atlanta Panelists

Jessica Dill
Director of the Center for Housing and Policy
Federal Reserve Bank of Atlanta

Daniel Sexton
Quantitative Research Analysis Specialist
Federal Reserve Bank of Atlanta

Sarah Stein
Adviser of Community and Economic Development
Federal Reserve Bank of Atlanta
MISSION

Support the Central Bank’s mandate of stable prices and maximum employment by working to improve the economic mobility and resilience of people and places for a healthy economy.

To access our papers, data tools, and other resources visit the CED webpage.
Center for Housing & Policy

Jessica Dill
Director of the Center for Housing and Policy
Federal Reserve Bank of Atlanta
The Center fosters thought leadership and dialogue on housing and policy-related issues. We convene professional forums that will allow academics, policymakers, and industry professionals to advance and disseminate knowledge. We produce data tools that explore and document changing market conditions, as well as reliable and multidisciplinary research that influences policy discussions and decisions.
Data Tools from the Atlanta Fed

Sarah Stein
Adviser of Community and Economic Development
Federal Reserve Bank of Atlanta
COST-BURDENED VULNERABLE RENTER HOUSEHOLDS ACROSS NINE METRO AREAS

Atlanta, Panama City, Birmingham, Gulfport, Jacksonville, Nashville, New Orleans, Orlando

BREAKDOWN BY INCOME

- Under $50,000: 88%
- At or above $50,000: 12%

RACIAL AND ETHNIC BREAKDOWN

- White, Non-Hispanic: 27%
- Non-white or Hispanic: 73%

TOOL: VULNERABLE RENTER HOUSEHOLDS ACROSS NINE METRO AREAS

Explore COVID-19 Job Loss Impact Across Metro Area, Income, Race, and Building Type

ATLANTA REGION EVICTION TRACKER
Chart and map views of filing data aggregated to county and census tract level

https://metroatlhousing.org/eviction-tracker/
ATLANTA REGION EVICTION TRACKER

View Filings by the Week and the Month

https://metroatlhousing.org/atlanta-region-eviction-tracker/
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Data Tools from the Atlanta Fed

Daniel Sexton
Quantitative Research Analysis Specialist
Federal Reserve Bank of Atlanta
In any well-populated ZIP code in any month after the pandemic, user can see:

- Estimated rate of mortgage forbearance
- Estimated rate of non-forbearance delinquency
- Trends of forbearance and delinquency over time for selected geography (national, multi-state, state, MSA)

Limitations

- 3-ish month lag
- Estimates are estimates, but we have done some internal validation
- Owner-occupied first liens

Contact: Daniel Sexton daniel.sexton@atl.frb.org
COVID-19 FORBEARANCE DASHBOARD

Data source: Equifax Credit Risk Insight Servicing and Black Knight McDash data, author’s calculations.
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Insights from the Recently Released COVID-19 Community Impact Survey Report

David A. Jackson
Senior Adviser of Community and Economic Development
Federal Reserve Bank of Atlanta
More than half of our respondents are non-profits working in the housing sector.
Over the last eight weeks, in what ways has COVID-19 impacted the entity you represent?

N = 1465

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<thead>
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<th>Sources of Income</th>
<th>Demand for Services</th>
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<th>Staffing Levels</th>
<th>Expenses</th>
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<td>Modest or Significant Decrease</td>
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Please note, percentages have been rounded and may not equal 100%
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64% increase in demand

42% decrease in the ability to provide services

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Southeast Community & Economic Development Leaders Panel

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Director of Innovations and Economic Opportunity
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“What Does Inclusive Recovery Mean to the South?” Webinar Series Kickoff: The economic shocks caused by COVID-19 disproportionately impact low-to-moderate income communities and communities of color. Past recovery policies have failed to adequately address the needs of these populations, resulting in long-term disparities in outcomes. Join the Atlanta Fed on Thursday, November 12 for a discussion with multisectoral policy leaders and practitioners who are working toward an inclusive and equitable recovery for communities in the Southeast.

Racism and the Economy: Employment: The Federal Reserve Banks of Atlanta, Boston, and Minneapolis have partnered to present a series of virtual events where community, business, and academic leaders will examine the economic impact of racism and advance bold ideas and concrete actions to achieve an economy that makes opportunity available to everyone. The first topical event on Tuesday, November 17, will be focused on employment, where presenters will propose changes in research, policy, and practice to mitigate racial disparities in the labor market, followed by a panel of respondents representing implementers in the private sector, and nonprofits.

Ask Us Anything Webinar: Using Labor Market Data to Drive Workforce Strategies: Join us December 1 for the last Ask Us Anything webinar of the year for a conversation about how the workforce system is using labor market data to drive solutions in training and education for workers. Leaders from labor market data and consulting firms will share their perspectives on how data have affected their programs and clients. Guest speakers include the chief executive officer of Burning Glass Technologies, Matt Sigelman; LinkedIn’s chief economist, Karin Kimbrough; and a McKinsey & Co. partner.
Focused on Communities:

**Renter Households Vulnerable to COVID-19 by Region**: The tool estimates the number of households susceptible to COVID-19-related job loss, at the intersection of income, cost-burdened status, dwelling unit type, and race.

**Small Business Credit Survey**: The 12 Reserve Banks launched this annual survey to provide timely insights on small business conditions to policy makers, service providers, and lenders. **Open through October 31.**

**COVID-19 Community Impact Survey**: A national pulse check of what is happening in low- and moderate-income communities and conditions of the entities—including nonprofits, local government, and private entities—that support them.

Focused on People:

**Unemployment Claims Monitor**: Data on initial and continued claims for unemployment insurance, including the Pandemic Emergency Unemployment Compensation and Unemployment Assistance, and claimants' demographic data.

**Opportunity Occupations Monitor**: Get an estimate of the number and share of jobs accessible to workers without a bachelor’s degree that pay more than the national median wage.

**Advancing Careers**: Examines barriers to employment, safety net policies and systems, and career pathways to support efforts to improve economic security for families and meet the talent needs of businesses for a healthy economy.
THANKS FOR JOINING US!

ANY QUESTIONS?

- For regular updates on all Community & Economic Development resources email AtlFedComDev@atl.frb.org and type SUBSCRIBE in the subject line.
- For weekly updates on all the news from the Atlanta Fed text FRBA to 33777.
- Follow us on [social media icons]
- You can reach us at david.a.jackson@atl.frb.org