





Moderator

David A. Jackson

Senior Adviser of Community and Economic Development Federal Reserve Bank of Atlanta

Southeast Community & Economic Development Leader Panelists

Josh Carpenter

Director of Innovations and Economic Opportunity
City of Birmingham

Ellen M. Lee

Director of Community and Economic Development City of New Orleans

Federal Reserve Bank of Atlanta Panelists

Jessica Dill

Director of the Center for Housing and Policy Federal Reserve Bank of Atlanta

Daniel Sexton

Quantitative Research Analysis Specialist Federal Reserve Bank of Atlanta

Sarah Stein

Adviser of Community and Economic Development Federal Reserve Bank of Atlanta

CED at the Atlanta Fed



MISSION

Support the Central Bank's mandate of stable prices and maximum employment by working to improve the **economic mobility and resilience** of people and places for a healthy economy.

To access our papers, data tools, and other resources visit the CED webpage.





Center for Housing & Policy

Jessica Dill

Director of the Center for Housing and Policy Federal Reserve Bank of Atlanta

Center for Housing & Policy

CENTER FOR HOUSING & POLICY







The Center fosters thought leadership and dialogue on housing and policyrelated issues. We convene professional forums that will allow academics, policymakers, and industry professionals to advance and disseminate knowledge. We produce data tools that explore and document changing market conditions, as well as reliable and multidisciplinary research that influences policy discussions and decisions.













Data Tools from the Atlanta Fed

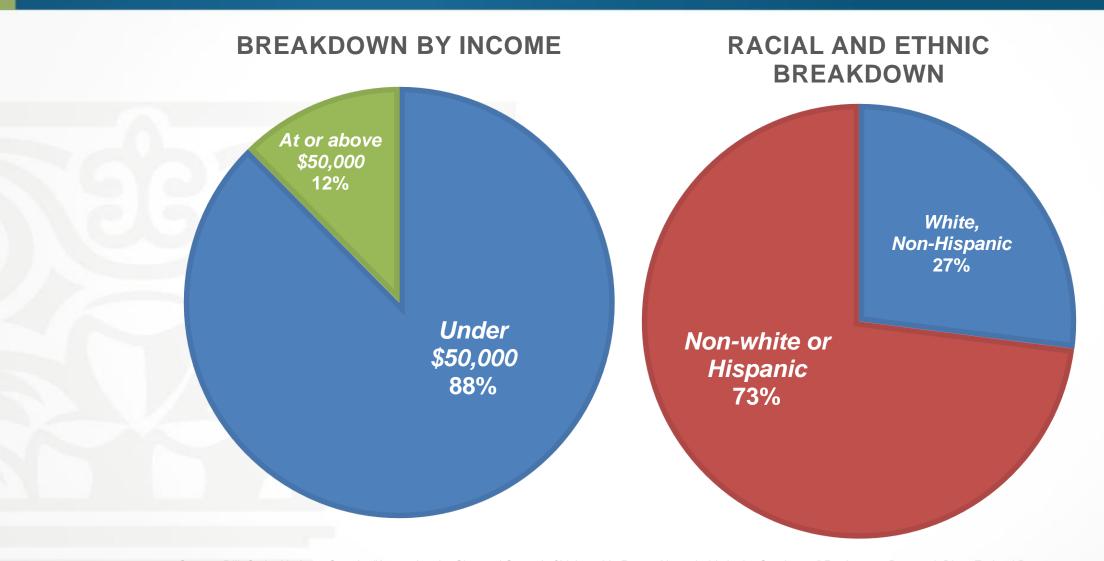
Sarah Stein

Adviser of Community and Economic Development Federal Reserve Bank of Atlanta

COST-BURDENED VULNERABLE RENTER HOUSEHOLDS ACROSS NINE METRO AREAS



Atlanta, Panama City, Birmingham, Gulfport, Jacksonville, Nashville, New Orleans, Orlando

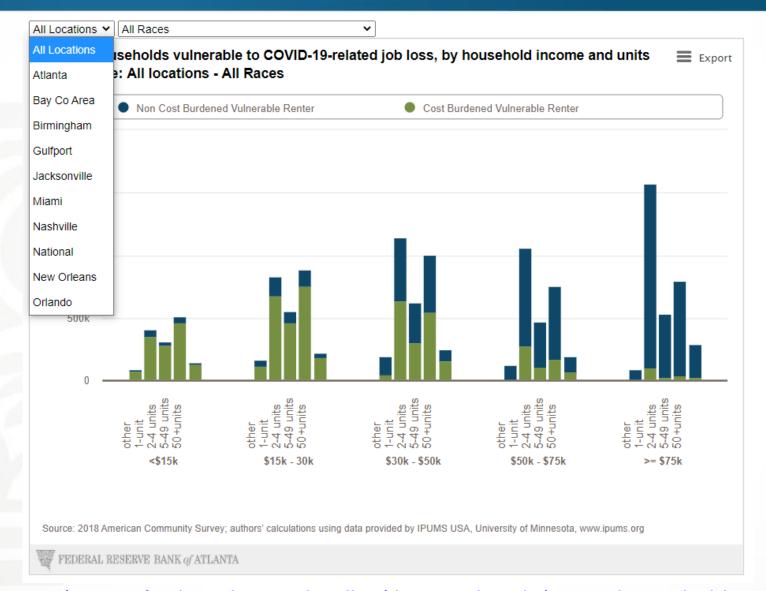


Source: Dill, Stein, Hudson, Sutaria; "Assessing the Size and Spread of Vulnerable Renter Households in the Southeast," Real estate Research Blog, Federal Reserve Bank of Atlanta, October 14, 2020. https://www.frbatlanta.org/blogs/real-estate-research/2020/10/14/assessing-size-and-spread-of-vulnerable-renter-households-in-southeast

TOOL: VULNERABLE RENTER HOUSEHOLDS ACROSS NINE METRO AREAS



Explore COVID-19 Job Loss Impact Across Metro Area, Income, Race, and Building Type



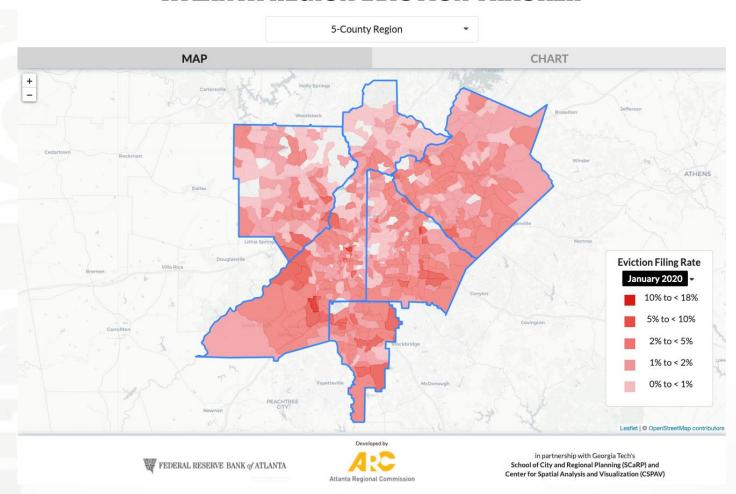
ATLANTA REGION EVICTION TRACKER



Chart and map views of filing data aggregated to county and census tract level

https://metroatlhousing.org/eviction-tracker/

ATLANTA REGION EVICTION TRACKER



ATLANTA REGION EVICTION TRACKER



View Filings by the Week and the Month

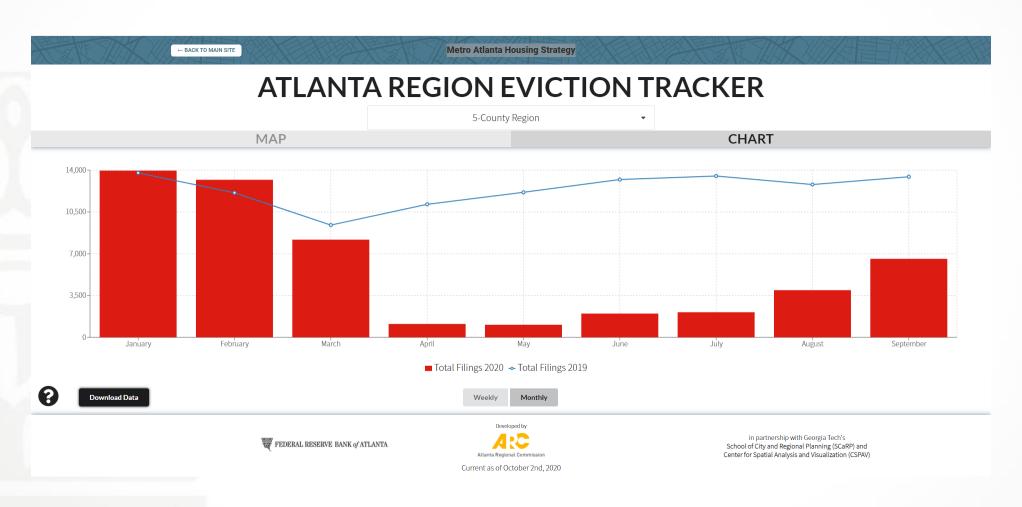


https://metroatlhousing.org/atlanta-region-eviction-tracker/

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Data Tools from the Atlanta Fed

Daniel Sexton

Quantitative Research Analysis Specialist Federal Reserve Bank of Atlanta

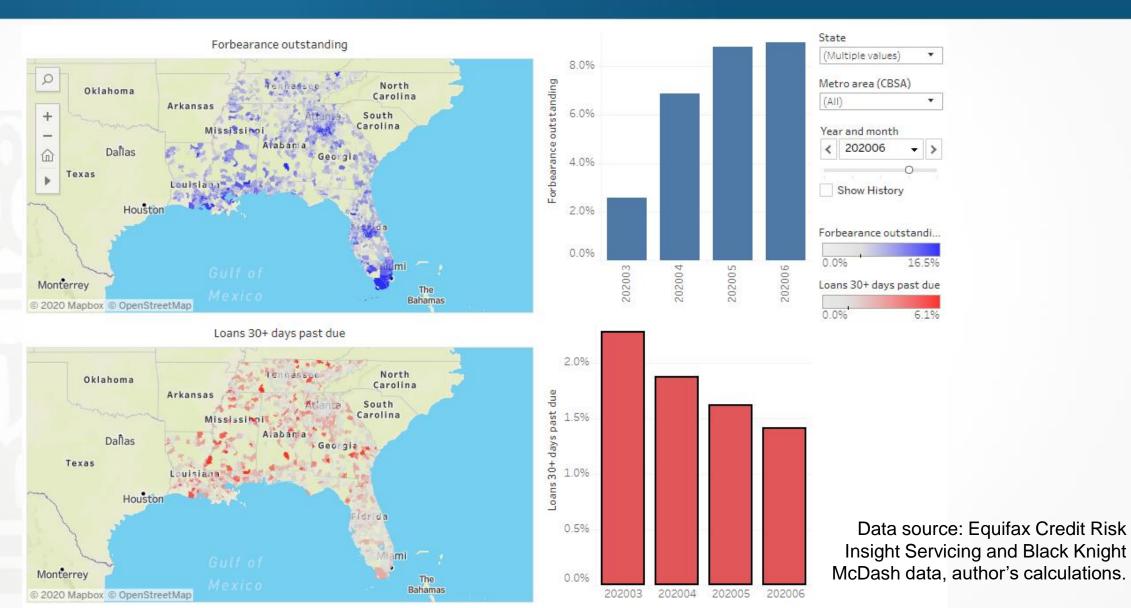
COVID-19 FORBEARANCE DASHBOARD



- In any well-populated ZIP code in any month after the pandemic, user can see:
 - Estimated rate of mortgage forbearance
 - Estimated rate of non-forbearance delinquency
 - Trends of forbearance and delinquency over time for selected geography (national, multi-state, state, MSA)
- Limitations
 - 3-ish month lag
 - Estimates are estimates, but we have done some internal validation
 - Owner-occupied first liens
- Contact: Daniel Sexton <u>daniel.sexton@atl.frb.org</u>

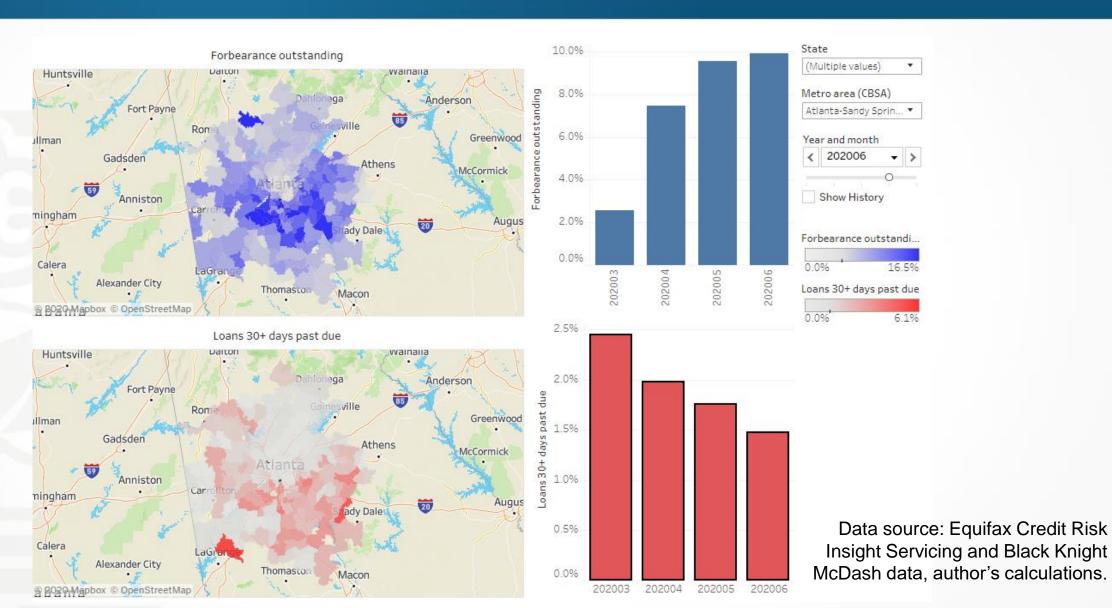
COVID-19 FORBEARANCE DASHBOARD





COVID-19 FORBEARANCE DASHBOARD







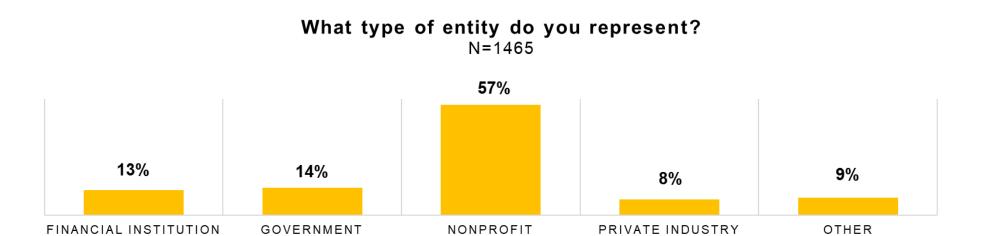
Insights from the Recently Released COVID-19 Community Impact Survey Report

David A. Jackson

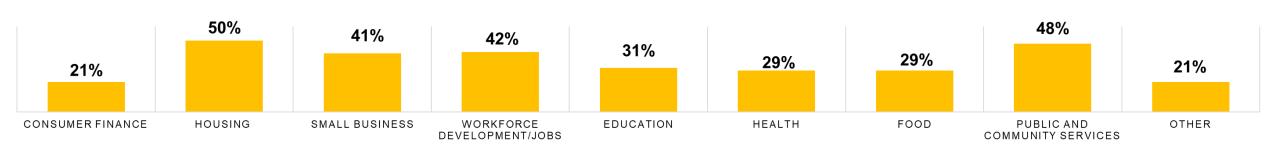
Senior Adviser of Community and Economic Development Federal Reserve Bank of Atlanta

MORE THAN HALF OF OUR RESPONDENTS ARE NON-PROFITS WORKING IN THE HOUSING SECTOR





What issues do you work on? Select all that apply. N=1406



INCREASING DEMAND, DIMINISHED CAPACITY TO PROVIDE SERVICES



Over the last eight weeks, in what ways has COVID-19 impacted the entity you represent?

NI - 1465

			N = 1405		Sources of Income		
	Demand for Services	Ability to Provide Services	Staffing Levels	Expenses	Fee for Service	Foundation Funds	Government Funds
Modest or Significant Decrease	21%	42%	29%	19%	22%	20%	19%
No Change	12%	26%	51%	25%	44%	30%	29%
Modest or Significant Increase	64%	30%	16%	53%	9%	22%	34%

INCREASING DEMAND, DIMINISHED CAPACITY TO PROVIDE SERVICES



Over the last eight weeks, in what ways has COVID-19 impacted the entity you represent?

		N = 1465			Sources of Income		
	Demand for Services	Ability to Provide Services	Staffing Levels	Expenses	Fee for Service	Foundation Funds	Government Funds
Modest or Significant Decrease	21%	42%	42% decrease in the ability to provide services			20%	19%
No Change Modest or Significant Increase	12%					30%	29%
	64%	30% 1	16%	53%	9%	22%	34%
		64% increase i demand	n				



Southeast Community & Economic Development Leaders Panel

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RESOURCES FOR COMMUNITY AND ECONOMIC DEVELOPERS FROM THE ATLANTA FED & THE FEDERAL RESERVE SYSTEM



Up Next:

"What Does Inclusive Recovery Mean to the South?" Webinar Series Kickoff: The economic shocks caused by COVID-19 disproportionately impact low-to-moderate income communities and communities of color. Past recovery policies have failed to adequately address the needs of these populations, resulting in long-term disparities in outcomes. Join the Atlanta Fed on Thursday, November 12 for a discussion with multisectoral policy leaders and practitioners who are working toward an inclusive and equitable recovery for communities in the Southeast.

Racism and the Economy: Employment: The Federal Reserve Banks of Atlanta, Boston, and Minneapolis have partnered to present a series of virtual events where community, business, and academic leaders will examine the economic impact of racism and advance bold ideas and concrete actions to achieve an economy that makes opportunity available to everyone. The first topical event on **Tuesday, November 17**, will be focused on employment, where presenters will propose changes in research, policy, and practice to mitigate racial disparities in the labor market, followed by a panel of respondents representing implementers in the private sector, and nonprofits.

Ask Us Anything Webinar: Using Labor Market Data to Drive Workforce Strategies: Join us December 1 for the last Ask Us Anything webinar of the year for a conversation about how the workforce system is using labor market data to drive solutions in training and education for workers. Leaders from labor market data and consulting firms will share their perspectives on how data have affected their programs and clients. Guest speakers include the chief executive officer of Burning Glass Technologies, Matt Sigelman; LinkedIn's chief economist, Karin Kimbrough; and a McKinsey & Co. partner.

RESOURCES FOR COMMUNITY AND ECONOMIC DEVELOPERS FROM THE ATLANTA FED & THE FEDERAL RESERVE SYSTEM



Focused on Communities:

Renter Households Vulnerable to COVID-19 by

Region: The tool estimates the number of households susceptible to COVID-19-related job loss, at the intersection of income, cost-burdened status, dwelling unit type, and race.

Small Business Credit Survey: The 12 Reserve Banks launched this annual survey to provide timely insights on small business conditions to policy makers, service providers, and lenders.

Open through October 31.

COVID-19 Community Impact Survey: A national pulse check of what is happening in low- and moderate-income communities and conditions of the entities—including nonprofits, local government, and private entities—that support them.

Focused on People:

Unemployment Claims Monitor: Data on initial and continued claims for unemployment insurance, including the Pandemic Emergency Unemployment Compensation and Unemployment Assistance, and claimants' demographic data.

Opportunity Occupations Monitor: Get an estimate of the number and share of jobs accessible to workers without a bachelor's degree that pay more than the national median wage.

Advancing Careers: Examines barriers to employment, safety net policies and systems, and career pathways to support efforts to improve economic security for families and meet the talent needs of businesses for a healthy economy.

THANKS FOR JOINING US!

ANY QUESTIONS?

- For regular updates on all Community & Economic Development resources email <u>AtlFedComDev@atl.frb.org</u> and type SUBSCRIBE in the subject line.
- For weekly updates on all the news from the Atlanta Fed text FRBA to 33777.
- o Follow us on f in D 0 0
- You can reach us at <u>david.a.jackson@atl.frb.org</u>