

Inclusive & Resilient Recovery

Career Pathways to Household Financial Well-Being

 Federal Reserve Bank of Atlanta
Community & Economic Development



Statement from the Federal Reserve

The views expressed today are those of the speakers and do not necessarily reflect positions of the Federal Reserve Bank of Atlanta or the Federal Reserve System.

Community & Economic Development (CED) at the Atlanta Fed

MISSION

Support the Central Bank's mandate of stable prices and maximum employment by working to improve the **economic mobility and resilience** of people and places for a healthy economy.

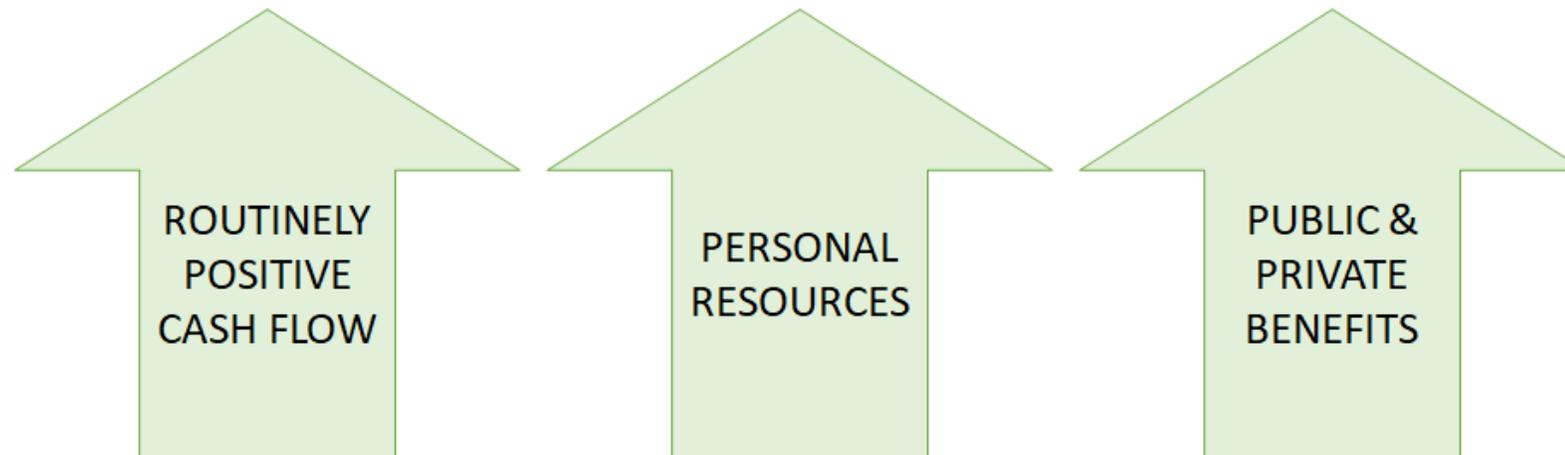
To access our papers, data tools, and other resources visit our website at:

atlantafed.org/communitydevelopment



Household Financial Well-Being

	Present	Future
Security	Control over your day-to-day, month-to-month finances	Capacity to absorb a financial shock
Freedom of choice	Financial freedom to make choices to enjoy life	On track to meet your financial goals



Advancing Careers for Low-Income Families

Alex Ruder

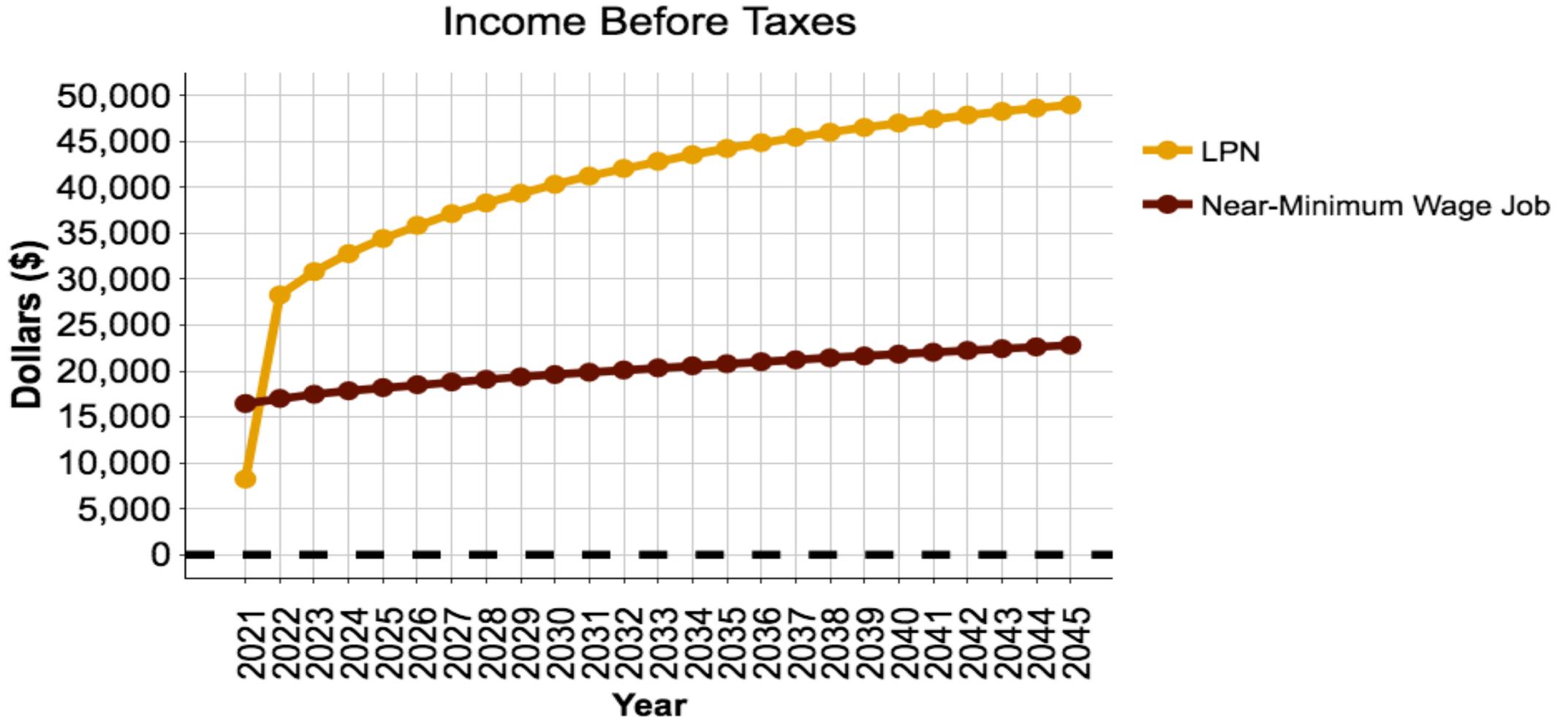
Inclusive & Resilient Recovery Webinar

July 15, 2021

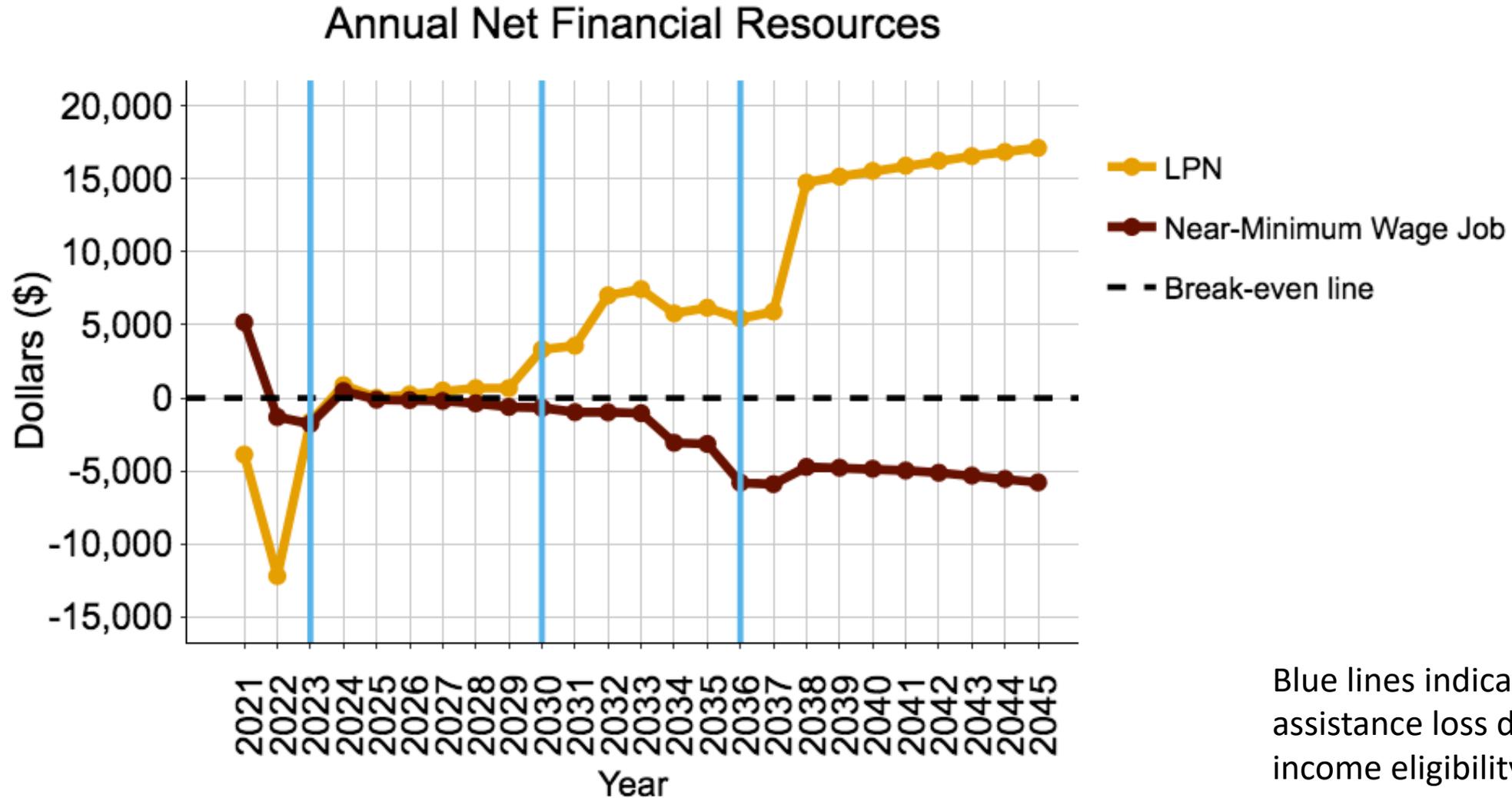


Federal Reserve
Bank of Atlanta

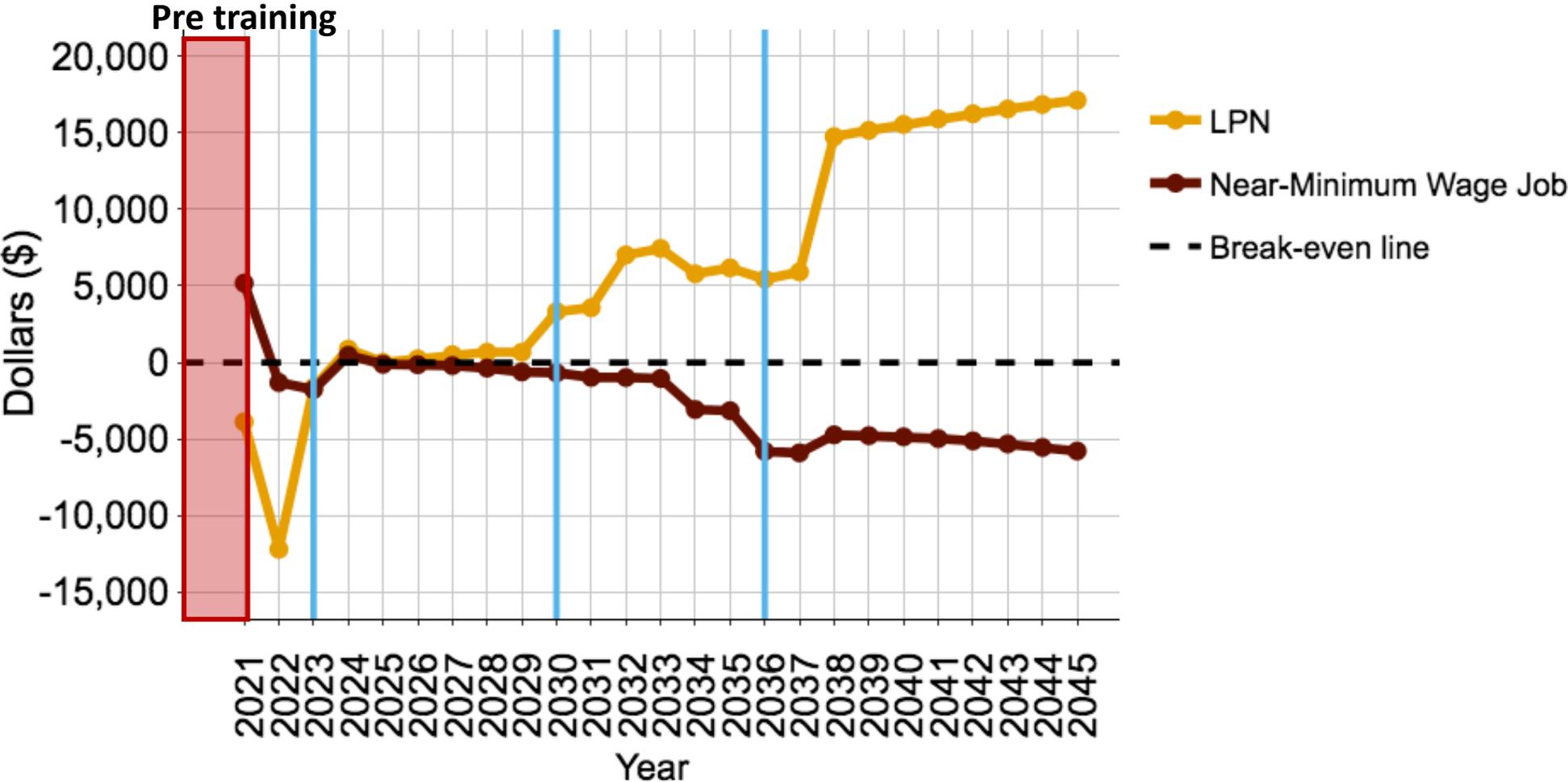
The Licensed Practical Nurse (LPN) career looks promising.



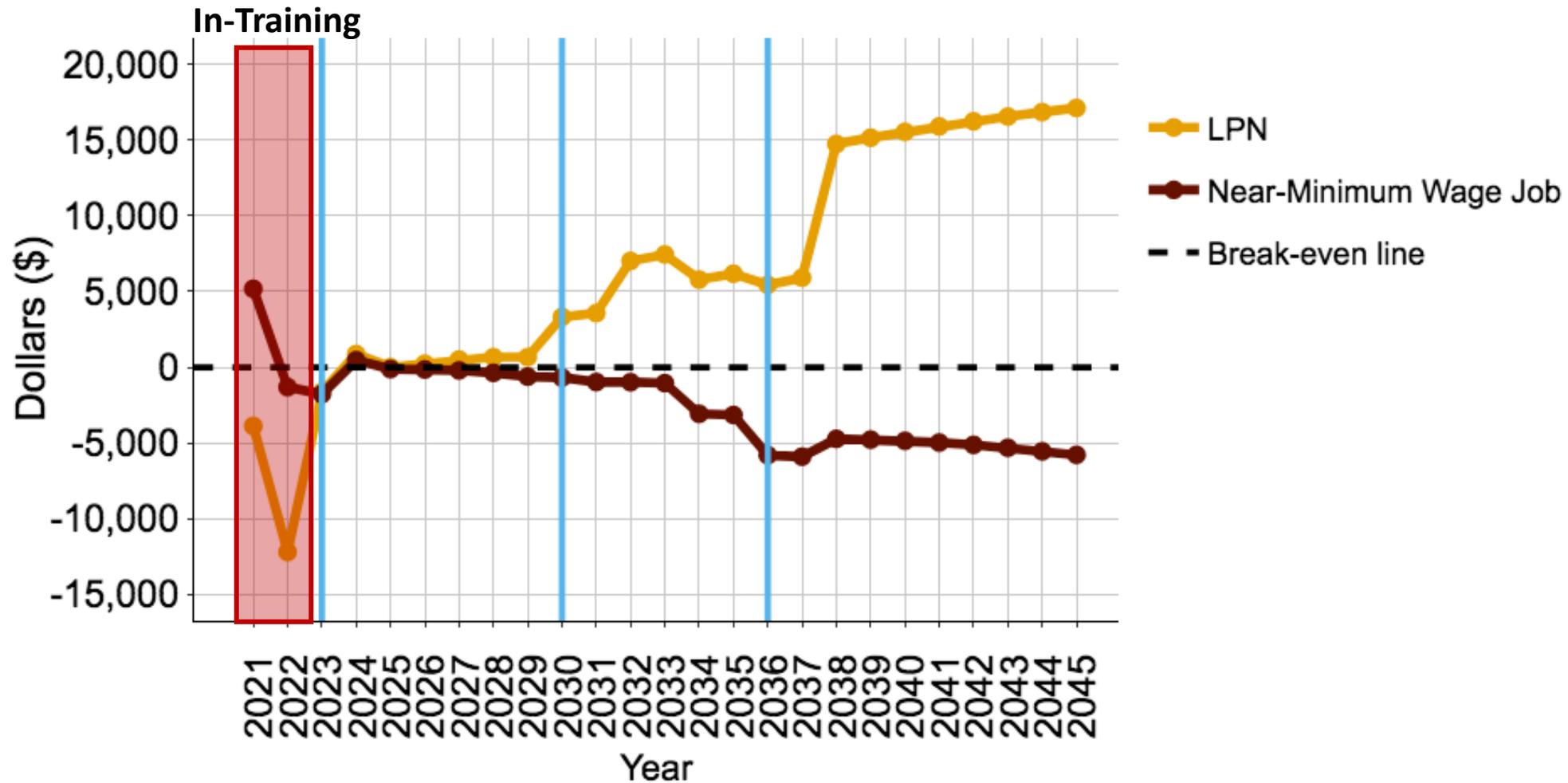
Once we account for benefits cliffs and cost of living, the story is not so simple.



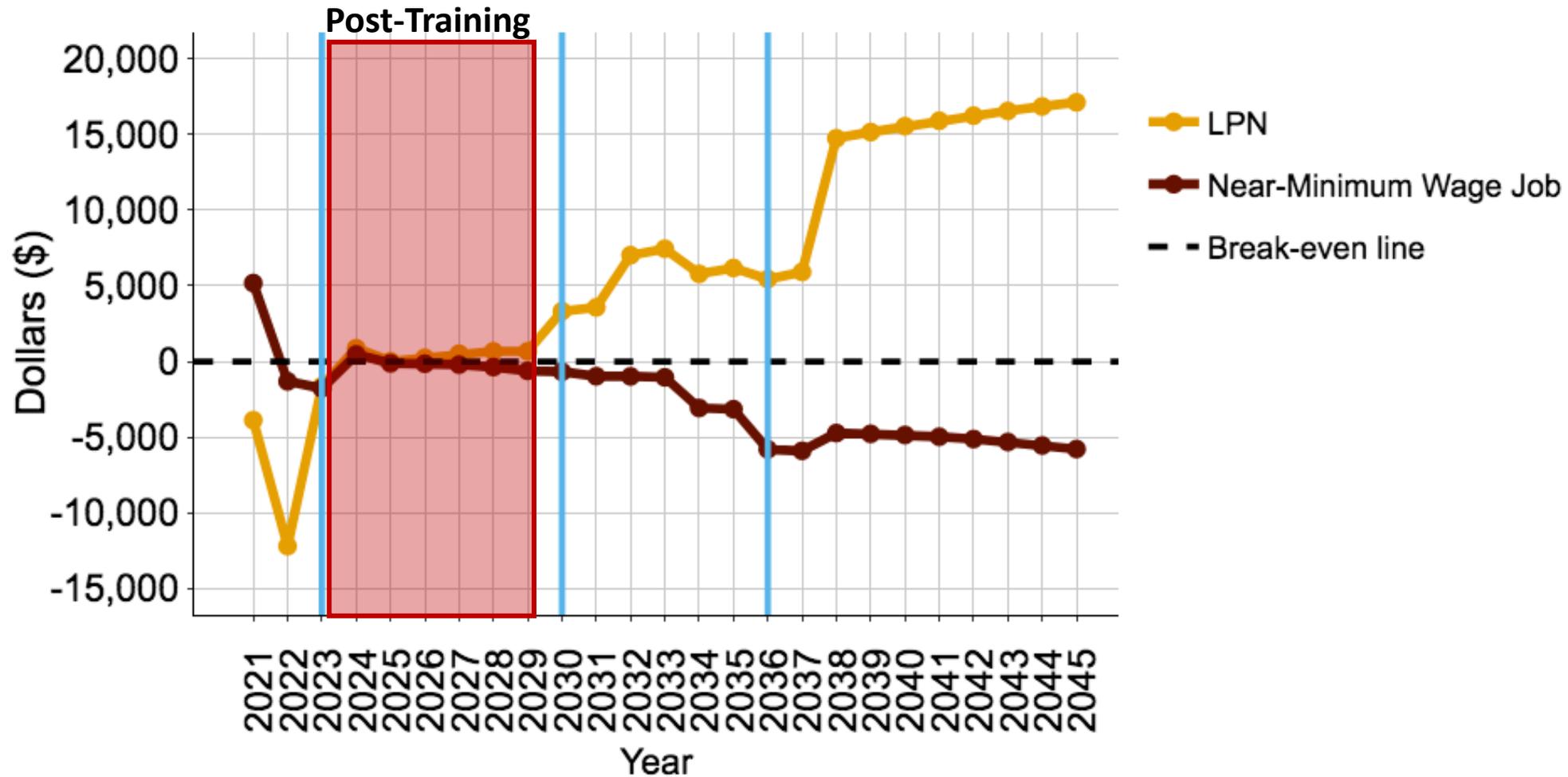
Financial Barriers over Time: 1) Pre-Training



Financial Barriers over Time: 2) In-Training



Financial Barriers over Time: 3) Post-Training



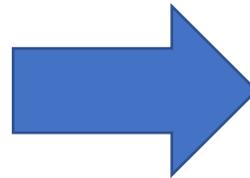
Advancing Careers for Low-Income Families

Our Vision: To eliminate benefits cliffs and structural financial barriers to career advancement and economic self-sufficiency.

Advancing Careers supports a variety of activities.

 Federal Reserve Bank *of* Atlanta
Policy Rules Database

 **CLIFF**TM
Career Ladder Identifier and Financial Forecaster



Partnerships

Community,
State, and
Federal Policy
Solutions

Career and
Financial
Coaching
Solutions

Employer
Solutions

Guaranteed
Income
Pilots

Research

Career Pathways to Household Financial Well-Being

Moderator

Brittany Birken

Community and Economic Development
Principal Adviser
Federal Reserve Bank of Atlanta

Panelists

Monesia Brown

Director of Public Affairs and Government Relations
Walmart

Alex Camardelle

Director of Workforce Policy
Joint Center for Political and Economic Studies

Talethia Edwards

Grassroots Organizer and Executive Director
Hand Up Project

Alicia Johnson

Executive Director
Step Up Savannah Inc

Resources from the Atlanta Fed & the Federal Reserve System

Focused on People:

[Financial Resilience Challenges during the Pandemic](#)

New research drawing on the Survey of Household Economics & Decisionmaking

[Advancing Careers](#)

Partnerships and data to improve employment, safety net systems, and career pathways

[Unemployment Claims Monitor](#)

Data insights on unemployment insurance claims including the Pandemic Emergency Unemployment Compensation



Focused on Communities:

[Center for Workforce & Economic Opportunity](#)

Connecting researchers, businesses, and policymakers with innovative approaches to creating economic opportunity through education and employment

[Renter Households Vulnerable to COVID-19](#)

Data tool estimating which households are susceptible to COVID-19-related job loss by income, cost-burdened status, region, and race

[Small Businesses of Color Recovery Guide](#)

Guide to assist communities nationwide in supporting SBOCs as they recover from the economic crisis

For more, visit:

atlantafed.org/communitydevelopment



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THANKS FOR JOINING US!

- For regular updates on all Community & Economic Development resources email AtlFedComDev@atl.frb.org and type SUBSCRIBE in the subject line
- For weekly updates on all the news from the Atlanta Fed text FRBA to 33777
- Follow us on  [@AtlFedComDev](https://twitter.com/AtlFedComDev) on Twitter
- You can also reach us at Julie.Siwicki@atl.frb.org

