BELL TO BELL: MONEY



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Engage: Get them thinking



Teach: Share the knowledge



Practice: Use the knowledge



Reflect: Assess their learning

Teaching money? We have a plan!

Engage: Play a game and learn about money from *The Simpsons*



Start the conversation about money with this fun *Economy Matters* quiz called <u>Settling the Bill</u>. The quiz highlights characteristics of a variety of U.S. currency notes. Follow the quiz with the <u>All about Money</u> primer, which uses *The Simpsons* to teach about money. Ask students to answer these questions while they read:

- 1. What is fiat money and why would the comic book dealer prefer it over commodity money?
- 2. Describe how Bart's attempt to buy *Radioactive Man* #1 was foiled by a function of money.
- 3. What definition of money was most relevant to this *Simpson*'s episode? Give evidence to support your answer.

Teach: The Classroom Economist lesson and resources



The Classroom Economist has everything you need to teach your students about money! The What Is Money? module has a hands-on lesson plan, a narrated PowerPoint presentation, interactive white board files, and a money review game slide show. You can also play short videos of a Fed economist talking about the economics of money and see a video of a lesson demonstration.

Note: If you do not have SMART software for the interactive white board files, you can open any SMART Notebook file in a browser window using this link.

Practice: Identifying functions and characteristics of money



Use the Philadelphia Fed's <u>Functions and Characteristics of Money lesson</u>, steps 8 to 12 (found under the Federal Reserve and You tab). This activity challenges students to test their knowledge of the functions and characteristics of money. Next, have students read the *Everyday Economics* booklet called <u>Money</u>. It is available online or in print by <u>ordering a free classroom set</u>. Using the <u>Money</u> publication, ask students to answer the questions in Handout 1 of the <u>Money Circle Theme 1</u>, <u>Lesson 1</u>, <u>Money Is What Money Does</u> (step 3 of the lesson).

Assess: Applying the concepts



View the video What Is Money and assess student understanding by creating a class and assigning a quiz on the video through the Econ Lowdown instructor management panel. Assign students the St. Louis Fed's Page One Economics Money and Inflation: A Functional Relationship, and have them complete the discussion questions that accompany the article's classroom edition as an assessment or have students write their responses to a quote on money in the Handout 2 assessment from the Functions and Characteristics of Money lesson (found under the Federal Reserve and You tab).