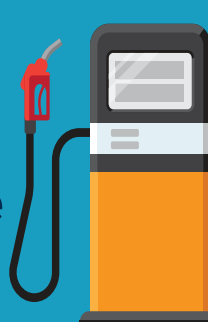




How Much Do I Pay In Taxes?

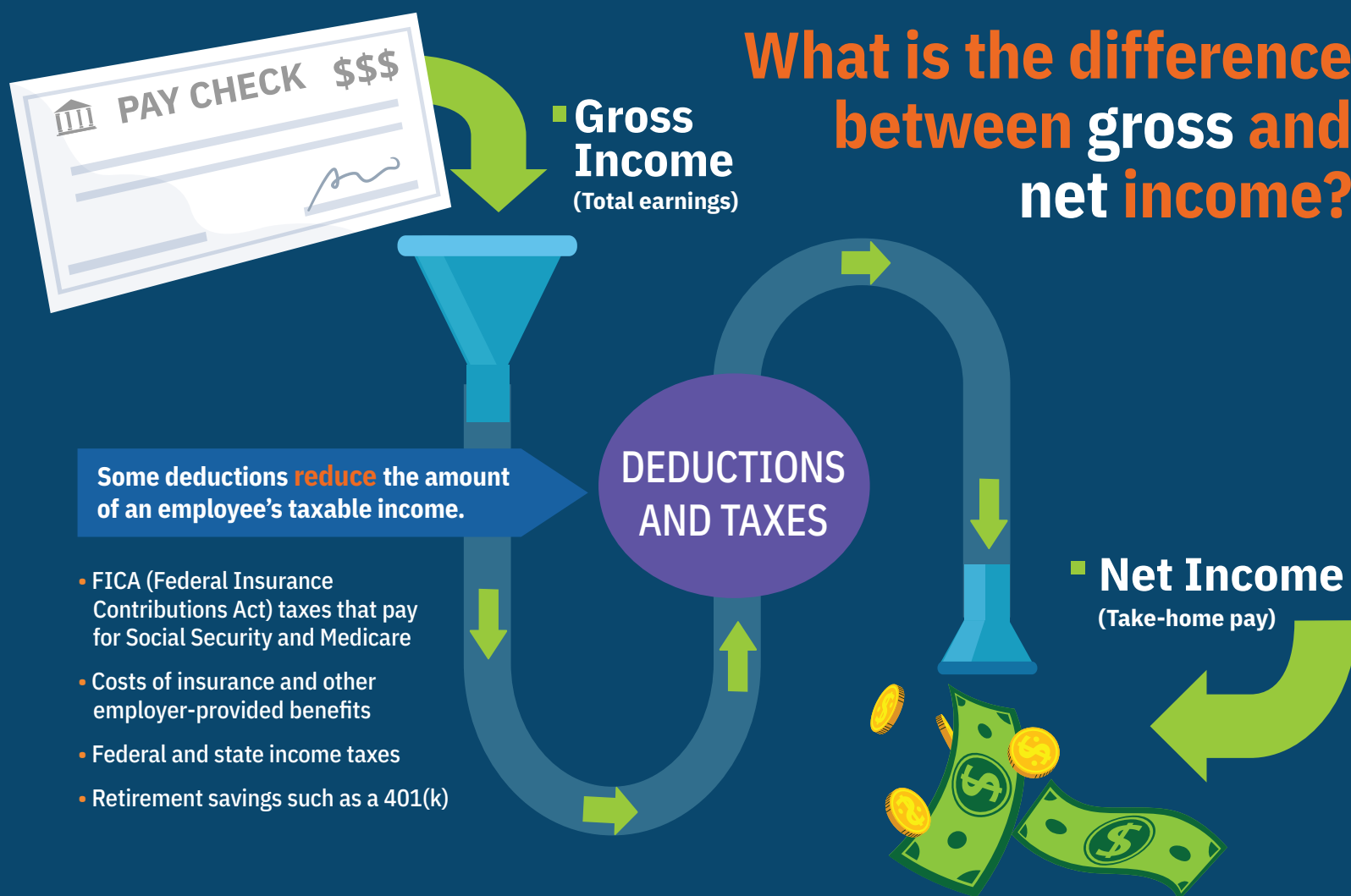


Types of Taxes

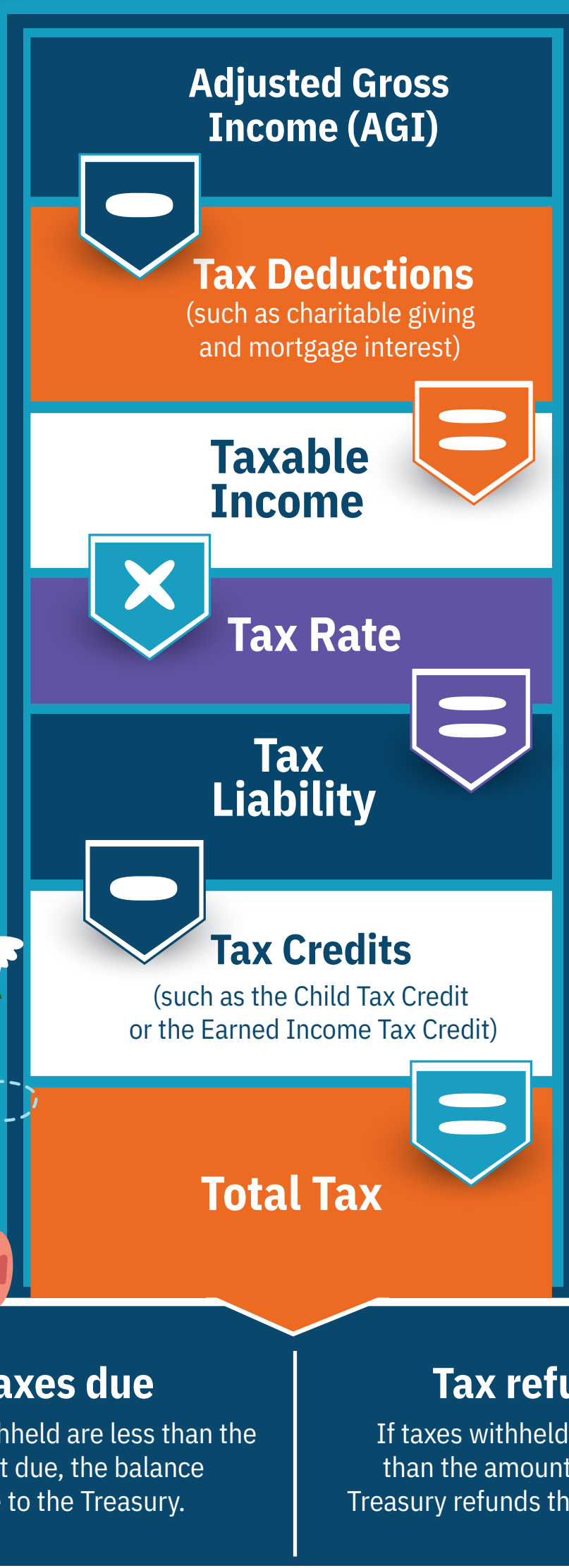
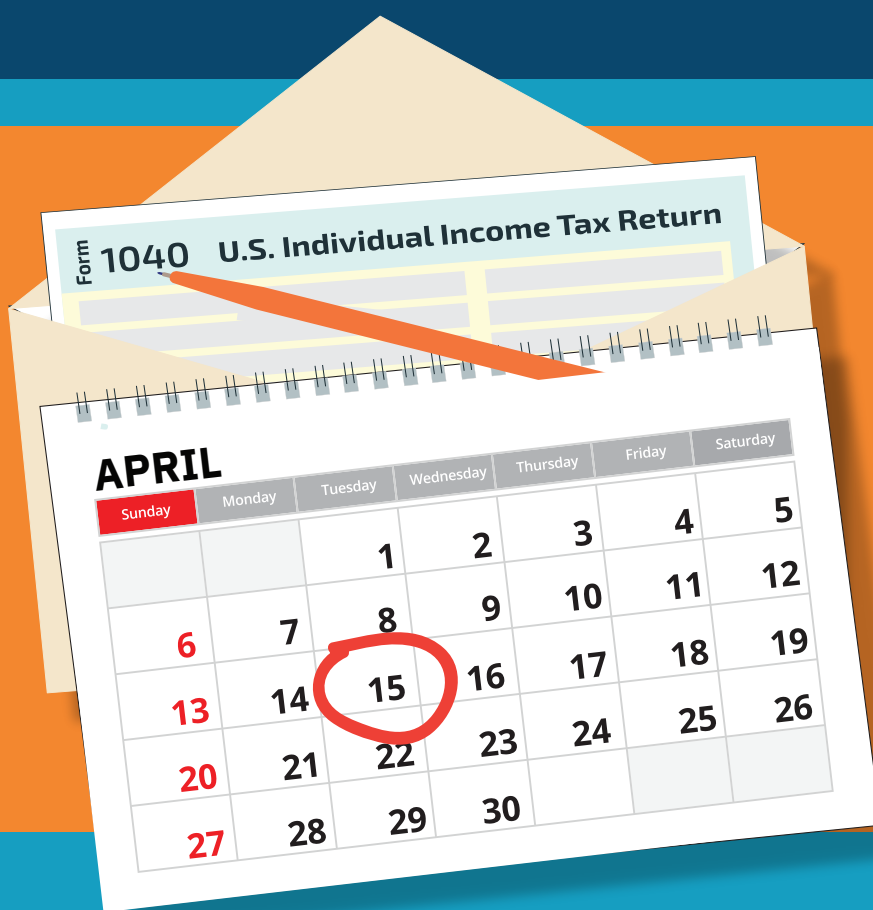
BUY	EARN	OWN
<p>Sales tax: paid on many goods and services</p> <p>Excise tax: paid by a consumer on a specific product type, such as gasoline</p> 	<p>Income tax: paid on income from employment or investments</p>  <p>Payroll tax: paid on income to finance social insurance programs</p>	<p>Property tax: paid by the owners of land, buildings, and homes</p>  <p>Estate and inheritance taxes: paid based on the value of the money or property of someone who has died</p>

SOURCE: <https://taxfoundation.org/the-three-basic-tax-types/>

What is the difference between gross and net income?



How much do I owe in federal income taxes?



Taxes due

If taxes withheld are less than the amount due, the balance is due to the Treasury.

Tax refund

If taxes withheld are more than the amount due, the Treasury refunds the difference.



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