

Issues with Enforcement Collaboration

■ Industry challenges:

- Lack of timely feedback on cases and/or trend information;
- Revolving POCs which make it difficult for a FI to identify who they need to reach out to, or sometimes not allowing the agent to fully understand the fraud
- Some agencies' refusal to pick up cases

■ BITS Response:

- Created a White Paper: Establishing and Maintaining Relationships with Law Enforcement Agencies
- Provides contact information for the various LEAs that investigate financial crimes
- Encourages FIs to reach out to make contact with them
- Identifies ways FIs can better package cases for investigation; better understand information sharing laws; and provides additional resources