



RESERVE BANK OF AUSTRALIA

11 April 2012

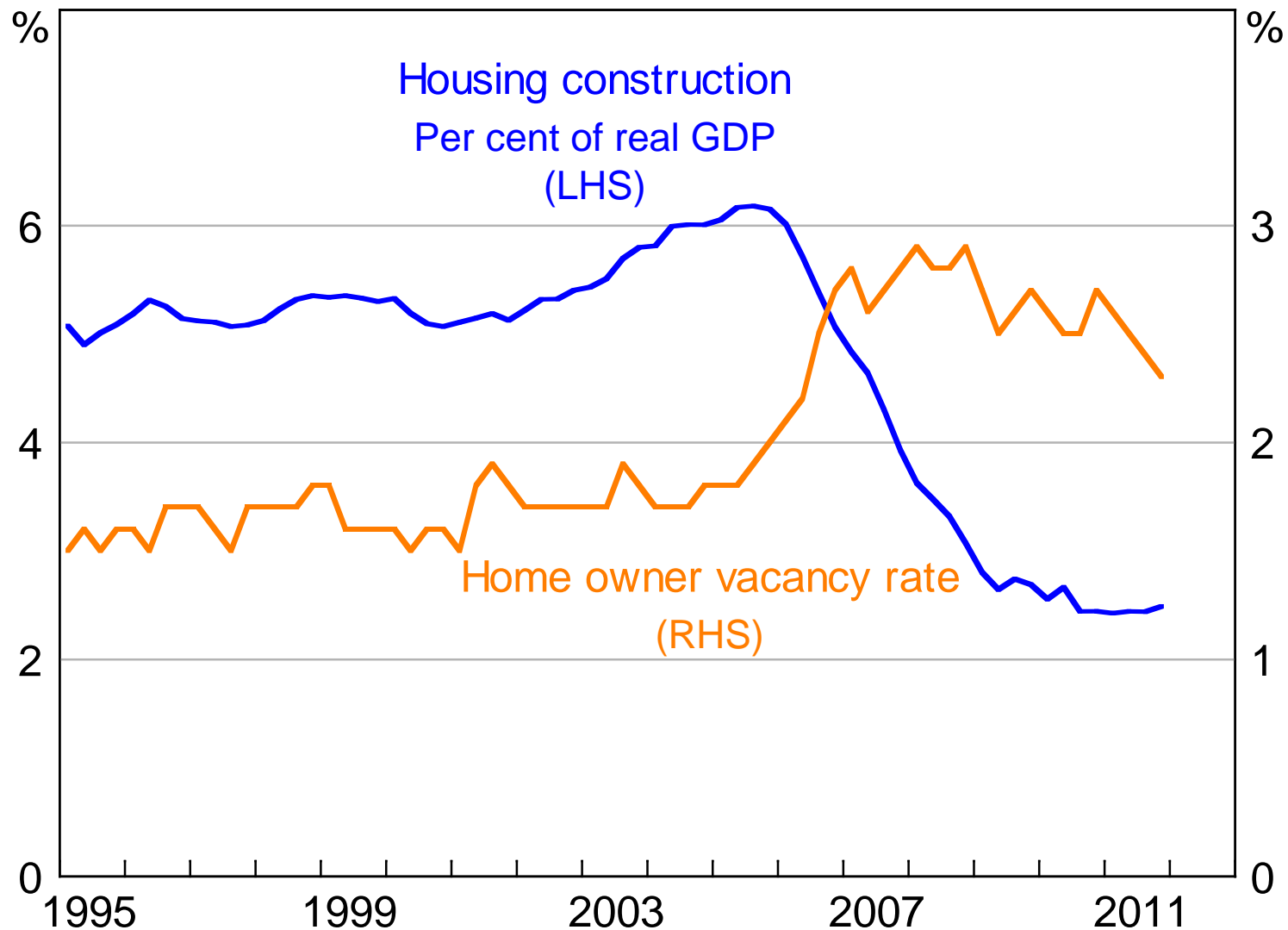
Federal Reserve Bank of Atlanta Financial Markets Conference, Stone Mountain

Moderator's opening remarks for panel discussion on mortgage finance

Luci Ellis

Head of Financial Stability Department
Reserve Bank of Australia

US Housing Construction and Vacancies

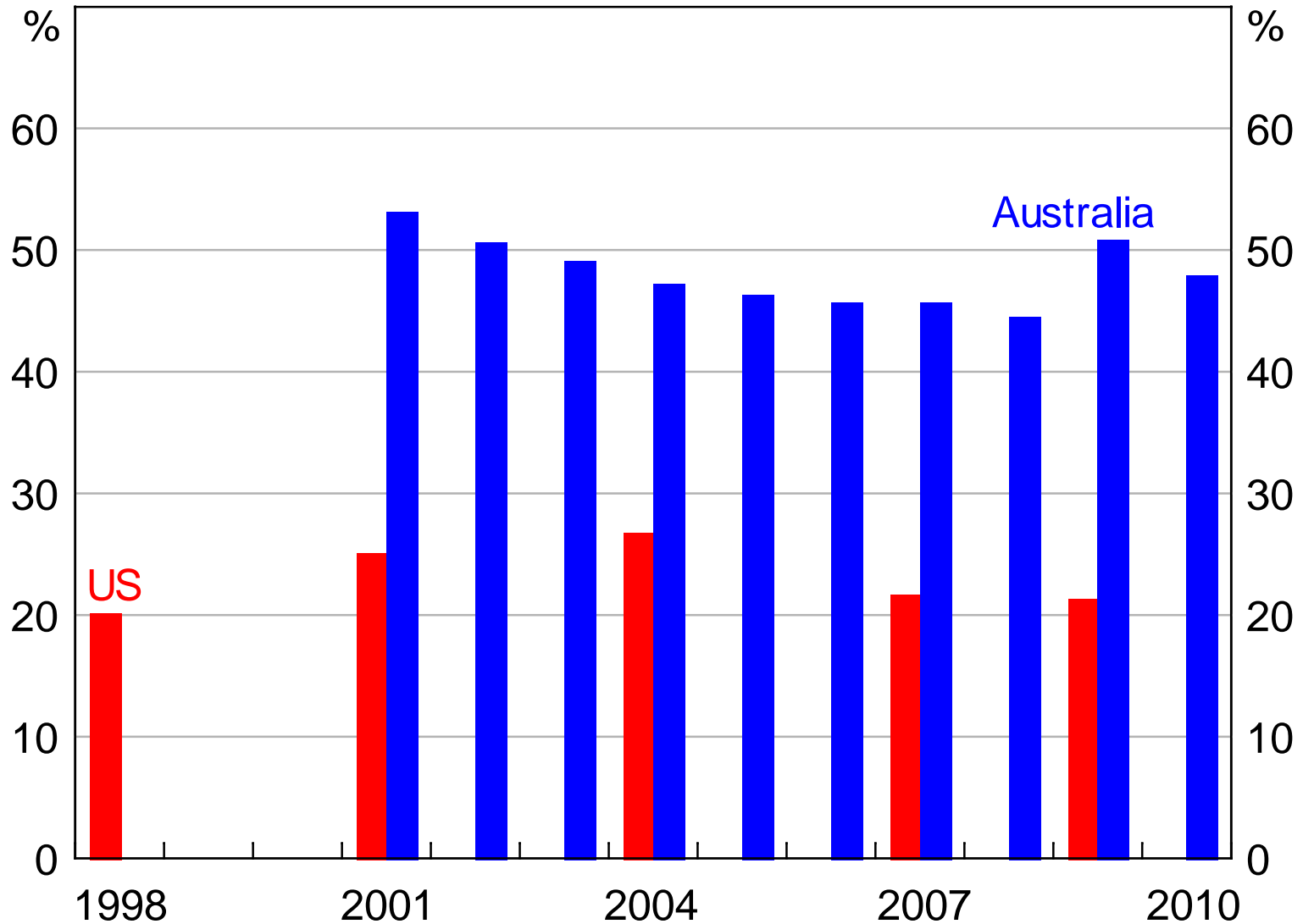


Sources: Bureau of the Census; Thomson Reuters



Borrowers Ahead of Schedule

Per cent of owner-occupier households with mortgages

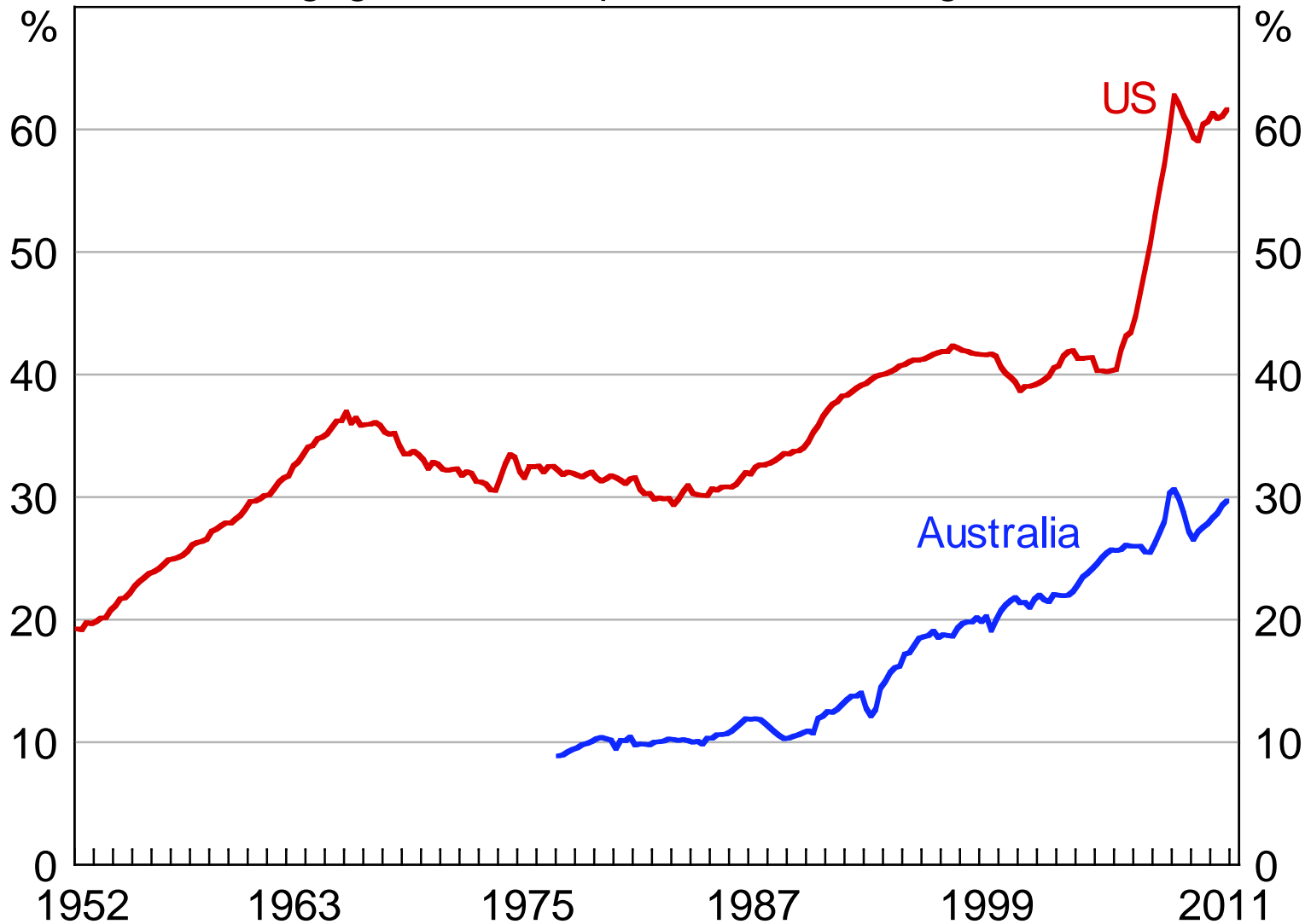


Sources: Board of Governors of the Federal Reserve System; HILDA Release 10.0



Leverage on the Housing Stock

Mortgage debt as a per cent of housing assets



Sources: ABS; Board of Governors of the Federal Reserve System; RBA;
RP Data-Rismark; Thomson Reuters





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