



FEDERAL
RESERVE
BANK
of ATLANTA

The World of Applications

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This presentation and my comments represent my personal views and do not necessarily reflect the views of the Federal Reserve Bank of Atlanta or the Federal Reserve System.

- The Role of the Applications
- The Key Aspects of Filing an Application
- The Statutory Factors and Potential Pain Points
- Wrap-up and Questions

INTRODUCTION

The Role of Applications



- Evaluate various types of banking proposals
- Ensure all relevant factors are consistent with approval
- Identify potential issues and risks
- Take action or make recommendations

THE GOAL OF THE PROCESS

- Clear understanding of the details of the proposal
- Identify issues as early as possible and communicate with the Applicant/Notificant
- Request additional information to fill information gaps
- Ensure that all relevant statutory factors are consistent with approval

FILING AN APPLICATION

Available Resources and Support



- Federal Reserve Bank of Atlanta website
www.frbatlanta.org
- Board of Governors website
www.federalreserve.gov
- Electronic Filing
- Phone Consultations
- In-person Meetings

WE WORK AS A TEAM

Collaboration Is Key



- Applications
- Safety & Soundness
- Consumer Affairs
- Legal
- Board Staff
- Other Regulators

- Beneficial to Community Banking Organizations that do not file frequent applications or novel proposals
- Applies to all types of proposals requiring submission of an application or notice
- Participation in the process is optional
- Time frame is typically 60 days

Statutory Factors and Pain Points

SR 14-2/ CA 14-1



- Financial – Ratings, capital, source of strength, acquisition debt, business plan/strategy, stock offering
- Managerial - Competence, experience, integrity, risk management, internal controls, compliance
- Future prospects – pro forma financial data, integration plan, impact of the transaction, due diligence, etc.

- Legal Requirements – Stockholder Protection Arrangements, Prior Control Considerations
- Convenience & Needs
- CRA, Compliance, and Protest
- Competition - HHI

We are here to serve as a resource

Federal Reserve Bank of Atlanta website

www.frbatlanta.org

Board of Governors website

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Closing Remarks