

# Lei Fang

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## Contact Information

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## Working Experience

Feb. 2017 – Research Economist and Associate Adviser, Federal Reserve Bank of Atlanta  
Jan. 2019 – Visiting Professor, Emory University  
Aug. 2008 – Jan. 2017 Research Economist and Assistant Adviser, Federal Reserve Bank of Atlanta

## Fields of Interest

Macroeconomics, Labor Economics, Development Economics

## Education

Ph.D. Economics	Arizona State University	2008
M.A. Economics	Arizona State University	2004
B.A. Economics	Peking University (P.R.China)	2002

## Journal Publication

“Consumption and Hours in United States and Europe”, with Fang Yang, **Journal of Economic Dynamics and Control**, Forthcoming.

“High-skilled Services and Development in China” with Berthold Herrendorf, **Journal of Development Economics**, Volume 151, June 2021, 102671.

“Time Allocation and Home Production Technology”, with Guozhong Zhu, **Journal of Economic Dynamics and Control**, Volume 78, May 2017, Pages 88-101.

“Barriers to Entry, Competition and Technology Adoption”, **Economic Inquiry**, DOI: 10.1111/ecin.12391.

“Home Hours in the United States and Europe”, with Cara McDaniel, **B.E. Journal of Macroeconomics**, DOI: 10.1515/bejm-2015-0031.

“Impact of the Business Environment on Output and Productivity in Africa” with El-hadj Bah, **Journal of Development Economics**, 2015, vol. 114(C), pages 159-171.

“Entry Cost, Financial Friction, and Cross-country Differences in Income and TFP” with El-hadj Bah, **Macroeconomic Dynamics**, 2016, vol. 20(4), pages 884-908.

“Product Market Regulation and Market Work: A Benchmark Analysis”, with Richard Rogerson, **American Economic Journal: Macroeconomics**, vol. 3(2), pages 163-88, April 2011.

“Policy Analysis in a Matching Model with Intensive and Extensive Margins,” with Richard Rogerson, 2009, **International Economic Review**, Vol 50-4.

### Other Publication

“Who Benefited Most from the CARES Act Unemployment Insurance Provisions?”, with Jun Nie and Zoe Xie, Atlanta Fed Policy Hub (2022-4).

“Marketization of Home Production and Gender Gaps in Working Hours,” with Robert Duval-Hernández and Rachel Ngai, Atlanta Fed Policy Hub (2021-7).

“The CARES Act Unemployment Insurance Program during the COVID-19 Pandemic,” with Jun Nie and Zoe Xie, Atlanta Fed Policy Hub (2020-16).

“Wage Growth over Unemployment Spells,” with Pedro Silos, Atlanta Fed Policy Hub (2020-9).

### Working Papers

“Taxes, Subsidies, and Gender Gaps in Hours and Wages” with Robert Duval Hernandez (Open University of Cyprus) and Rachel Ngai (London School of Economics)

“A Quantitative Analysis of CARES Act Unemployment Insurance”, with Jun Nie (FRB-Kansas City) and Zoe Xie (World Bank and FRB-ATL)

“Luxuries, Necessities, and the Allocation of Time”, with Anne Hannusch (University of Mannheim) and Pedro Silos (Temple University).

“Bundling Time and Goods: Implications for Hours Dispersion”, with Anne Hannusch (University of Mannheim) and Pedro Silos (Temple University).

“The US Housing Market 2006-2019: A Stock-Flow Matching Perspective”, with Eric Smith (University of Essex) and Zoe Xie (World Bank and FRB-ATL)

### **Recent Conference and Seminar Presentations**

2022: Barcelona GSE (June 2022), SED (June 2022), Econometric Society Asian Conference (Aug. 2022), St. Louis Fed Human Capital and Growth Conference (Sept 2022)

2021: Annual Meeting of the Society for Economic Dynamics, Southern Economic Association Annual Meetings

2020: European Economic Association Congress, University of New Hampshire, FRB System Brownbag, Southern Economic Association Annual Meetings

2019: FRB System Macro, Midwest Macro, Barcelona GSE Summer Forum, China International Conference in Macroeconomics, 4th Biennial Conference of China Development Studies, 6th International Annual Conference of New Structural Economics, Nanjing University, ASU PhD Reunion Conference (2019, ASU); 4th IMF-FRBA China Workshop (2019, Atlanta FED).

2018: Seminar at Tsinghua University, Seminar at Xi'an Jiaotong University, Seminar at East China Normal University, China meeting of the Econometric Society, Annual Meeting of Computing in Economics and Finance, Australian Meeting of the Econometric Society, Joint Central Banker conference

2017: Annual Meeting of the Society for Economic Dynamics, Tsinghua Workshop in Macroeconomics, China Meeting of the Econometric Society, Asian Meeting of the Econometric Society, Seminar at Louisiana State University

2016: Workshop on Structural Transformation and Macroeconomic Dynamics (University of Kent), North American Summer Meeting of the Econometric Society, Conference on “Employment in Europe” (University of Cyprus), Midwest Macro, Workshop on Household Production and Time Allocation (FRB-Atlanta), Seminar at University of Hawaii

2015: ASU Reunion Conference, Seminar at ITAM Mexico, 21th International Conference on Computing in Economics and Finance, Midwest Macro

2014: ASU Reunion Conference, 15th International Meeting of The Association for Public Economic Theory, North American Summer Meeting of the Econometric Society, Asian Meeting of the Econometric Society

2011: 17th International Conference on Computing in Economics and Finance, Macroeconomics Workshop in SHUFE, Midwest Macro

2010: Southern Economics Association meetings, Annual Meeting of the Society for Economic Dynamics, Tsinghua Workshop for Young Economist, Midwest Macro

2009: The Econometric Society Winter Meetings

2008: Southern Economics Association meetings, Seminar at Southern Methodist University

## Discussion

“Social Security and Female Labor Supply in China” by Han Gao, China International Conference in Macroeconomics (June 2022)

“Are Manufacturing Jobs still “Good” Jobs? An Exploration of the Manufacturing Wage Premium,” by Kimberly Bayard, Tomaz Cajner, Vivi Gregorich, and Maria D. Tito, Women in FRB System Economic Research Conference, Nov. 2021

“Global Value Chains and Inequality with Endogenous Labor Supply,” by Eunhee Lee and Kei-Mu Yi, Third IMF and Atlanta Fed Workshop, Sept 2018

“The Food Price Channel: Effects of Monetary Policy on the Poor in India,” by Kuhelika De, 10th Southeastern International/Development Economics Workshop, Federal Reserve Bank of Atlanta, March 2017

“Durable goods and the rise of household economy,” by Keisuke Otsu and Mathan Satchi, Workshop on Structural Transformation and Macroeconomic Dynamics, University of Kent, Dec 2016

“A Tale of Transition: An Empirical Analysis of Economic Inequality in Urban China, 1986-2009,” by Haiyan Ding and Hui He, Business Cycles, Financial markets, and Monetary Policy With Special Applications to China, Shanghai Advanced Institute of Finance (SAIF), Beijing, Sept. 2016

“Dynamics Responses to the Earned Income Tax Credit,” by Gizem Kosar, Federal Reserve system Applied-micro Conference, May 2016

“Hours Worked Over the Business Cycle in OECD Countries, 1960-2010,” by Lee Ohanian and Andrea Raffo, Federal Reserve System International Conference, Apr. 2011

“Deep Financial Integration and Volatility,” by Kalemli-Ozcan, Bent Sørensen, Vadym Volosovych, Southern Economics Association meetings, Nov. 2010

“Learning Abroad & Technology Adoption,” by Chris Papageorgiou and Antonio Spilimbergo, Southern Economics Association meetings, Nov. 2008

## Conference Organized

Southern Economic Association Annual Meetings, Session Organizer, Nov. 2020 and Nov. 2021

Joint Central Bank Conference, FRB-Atlanta, Oct. 2019

Workshop on Household Production and Time Allocation, FRB-Atlanta, May 2016

## Referee

American Economic Journal: Macroeconomics, Journal of Economic Theory, Review Economic Dynamics, Economic Journal, European Economic Review, Journal of Public Economics, Economica, Labor Economics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, Macroeconomics Dynamics, Economic Inquiry, Journal of Macroeconomics, Economic Bulletin, The Scandinavian Journal of Economics, Frontiers of Economics in China, The Journal of International Trade and Economic Development, Journal of Income Distribution, German Economic Review, NSF Grant Review

## Teaching

Topics in Macroeconomics	Emory	Spring 2019, 2020, 2021, 2022
Managerial Economics	ASU	Summer 2007
Microeconomic Principles	ASU	Summer 2005