5th International Workshop on Central Bank Business Surveys
19-20 November 2014

Date: 19 November 2014
Location: Room B, HO-5

BoE Attendees:
Bank of England: David England
Bank of England: Simon Caunt
Bank of England: Tom Henderson
Bank of England: Graeme Chaplin

Apologies:

**DAY 1**

**WEDNESDAY 19 NOVEMBER**

08:30 Arrive at Bank of England
08:45-09:10 Pastries/Coffee
09:15-09:30 **Introduction by Andy Haldane** (Executive Director for Monetary Analysis, MPC member and Chief Economist, Bank of England)
09:30-10.30 **Session 1: Estimating uncertainty in the business sector**
Quantifying uncertainty among businesses and consumers  
*Raisa Basselier, National Bank of Belgium*
Surveying Business Uncertainty, What We’ve Learned So Far  
*Brent Meyer, Federal Reserve Bank of Atlanta*
10:30-11:00 Coffee Break
11:00-12:15 **Session 2: Targeting business intelligence on key issues**
Findings of a special survey on productivity.  
*Lori Rennison, Bank of Canada*
A survey of business investment  
*Olafur Klemensson, Bank of Iceland*
Inferring the adequacy of wage expectations from survey data  
*Pawel Strzelecki or Joanna Tyrowicz@nbp.pl*
12:15-13.45 Lunch
13:45-15.00 **Session 3: Panel session on challenges in establishing and developing business intelligence quantification and reports**
Panel (and presentations) formed of: *Timur Hulagu, Bank of Turkey (building a
Panel chaired by Graeme Chaplin, Agent, Bank of England

15:00-15.30 Break

15:30-16:15 Session 4: Quantifying economic developments in real time
The Bank of England’s company visit scores: collection and application
*Simon Caunt, Bank of England*

16:15-16.45 Session 5: Applying business intelligence to financial stability policy
Early experience of using business intelligence to inform a macroprudential policy function.
*Tom Henderson, Bank of England*

Tour of the Bank’s Archives – led by Lorna Williams, Archivist (Research Services)

18:00-18:30 Drinks

18:30 Dinner at local restaurant
DAY 2  THURSDAY 20  NOVEMBER

Location:  Room B, HO-5

08:30  Arrive at Bank of England
08:45-09:00  Pastries and coffee
09:00-10:00  Session 6: Applying business intelligence to monetary policy
Using the professional forecasters survey network for special monetary policy-related surveys
Renato Jansson Rosek, Banco Central do Brasil

The BoJ’s use of business intelligence in making monetary policy decisions
Yoshimitsu Shimizu, Bank of Japan

10:00-10:30  Break
10:30-11:30  Session 6 continued:
A survey on companies’ price setting behaviour under low interest rates.
Eric Frohm, Sveriges Riksbank

Information chasms, companies’ business intelligence, and the design of monetary policy (academic).
Piotr Boguszewski, National Bank of Poland

Session moderated by Rupert de Vincent-Humphries, Bank of England

11:30-12:15  Keynote speaker: The use of business intelligence in monetary policy – a view from the MPC
Ian McCafferty, External Member of the Monetary Policy Committee, Bank of England

12:15  Closing Remarks

Sandwich lunch
### DELEGATES

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