



Central Bank Business Surveys  
— Ghent 2019 —

## Day 1: Wednesday 4 September 2019

3.10 – 5 PM

Chocolate Group gathers at front desk NH Belfort Hotel, Ghent and joins the chocolate workshop by **Chocolaterie Vanhecke** (Koestraat 42, Ghent)

3.40 – 5 PM

Beer Group gathers at front desk NH Belfort Hotel, Ghent and joins the beer workshop by **Brewery Gruut** (Grote Huidevettershoek 10, Ghent)

6 – 6.15 PM

Gather at front desk NH Belfort Hotel

6.30 – 8 PM

Guided tour of the 91-metre-tall **belfry of Ghent**, followed by welcome reception with sandwiches





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## Day 2: Thursday 5 September 2019

**8.15 – 8.45 AM**

Registration and coffee at NH Belfort Hotel

**8.45 – 9 AM**

Opening remarks by **Raïsa Basselier** and **Geert Langenus**

**9 – 10.30 AM**

**Session 1: country-specific developments in business surveys**

Measuring service lives for capital assets, **Elena Mattevi** (Banca d'Italia)

Recent improvements of the Tankan Business Survey: globalization of business and statistical revisions, **Yuki Uchida** (The Bank of Japan)

Improvement of the Ukrainian business surveys using modern technologies, **Yurii Polovnov** (National Bank of Ukraine)

**10.30 – 10.45 AM**

Break

**10.45 – 12.15 AM**

**Session 2: interpreting information from surveys and business intelligence for policy briefings**

Writing consistent, meaningful Beige Book narratives, **Paul Flora** (Federal Reserve Bank of Philadelphia)

From Myths to Realities: How does survey information help? **Dhanaporn Chittinandana** and **Nuttapol Lertmethaphat** (Bank of Thailand)

Beyond business interviews: alternative approaches to gleaning anecdotal information, **Laurel Graefe** and **Becky Gunn** (Federal Reserve Bank of Atlanta)

**12.15 AM – 1.30 PM**

Lunch



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1.30 – 3 PM

**Session 3: using survey information to analyse specific issues**

The formation of house price expectations in Canada: insights from a randomized experiment, **Matthieu Verstraete** (Bank of Canada)

The impact of Brexit on UK businesses, **Philip Bunn** (Bank of England)

Assessing information content in the Business Outlook Survey for the Canadian output gap, **Calista Cheung** (Bank of Canada)

3 – 3.30 PM

Afternoon break

3.30 – 4.30 PM

**Session 4: 2019 Global Survey**

Motivation for the Global Survey 2019: price setting strategies and frequency, **Brent Meyer** (Federal Reserve Bank of Atlanta)

2019 Global Survey: motivations, process and results, **Nicholas Parker** and **Kevin Foster** (Federal Reserve Bank of Atlanta)

4.45 PM

Gather at front desk NH Belfort Hotel

4.45 – 6.45 PM

Guided tour of the city centre

We walk and discover all the famous highlights Ghent has to offer, after which we enjoy a boat trip along the meandering river Lys

7 – 10 PM

Official dinner hosted by Governor **Pierre Wunsch** at Foyer NT Ghent (Sint-Baafsplein 17)





## Day 3: Friday 6 September 2019

8.30 - 9 AM

Registration and coffee at NH Belfort Hotel

9 – 10.30 AM

**Session 5: survey information on price setting and inflation expectations**Price setting process in Polish firms - selected aspects, **Piotr Boguszewski** (Narodowy Bank Polski)Price setting behaviour of Australian retailers, **Matthew Carter** (Reserve Bank of Australia)Inflation expectations from surveys: the case of Indonesia, **Eskanto Adi Nugroho** and **Widi Augustin Srihanoki** (Bank Indonesia)

10.30 – 10.45 AM

Break

10.45 – 12.15 AM

**Session 6: a deeper dive into the statistics of business surveys**The information content and statistical properties of diffusion indices, **Santiago Pinto** (Federal Reserve Bank of Richmond)What can the variability and the volatility of opinions (from the Belgian business survey) reveal? **Fabrice Van Boeckel** (National Bank of Belgium)A comparison of statistical models for ordinal business survey data: evidence from the Chicago Fed Survey of Business Conditions, **Thomas Walstrum** (Federal Reserve Bank of Chicago)12.15 AM – 1.15  
PM

Lunch



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1.15 – 2.15 PM

**Session 7: text analytics**

What does the story say? Text analytics and open-ended business survey responses,  
**Naveen Rai** (Bank of Canada)

Text mining Banque de France's Business Survey, **Martial Ranvier** and **Mathilde Gerardin** (Banque de France)

2.15 – 2.30 PM

Afternoon break

2.30 – 3.30 PM

**Session 8: surveys and forecasting**

Constructing a business climate indicator for Turkey and evaluation of its forecast performance, **Duygu Konukçu** (Central Bank of the Republic of Turkey)

Nowcasting Belgian private consumption growth, **Geoffrey Minne** (National Bank of Belgium)

3.30 – 4 PM

Closing remarks and introduction of CBBS2020

4 PM

Adjourn