

AGENDA

XII Annual Conference - Central Bank Business Survey and Liaison Programs

The conference provides a forum for central bankers and academic researchers to discuss studies and projects related to the findings, methodology and administration of business surveys.

Notes: All times are Eastern Daylight Time (EDT or UTC-04:00).

All meetings are held under the Chatham House Rule unless otherwise noted.

Wednesday, August 31, 2022

17:30–19:30 ET	Welcome Reception Hilton Garden Inn Ottawa Downtown Ballade Room – lobby level 361 Queen St., Ottawa
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Thursday, September 1, 2022

08:00–08:30 ET	Virtual Meeting Room Open
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08:00–08:30 ET	Registration and Continental Breakfast Note that all in-person sessions will take place at the Bank of Canada , in the Conference Centre . To enter the Bank, please use the entrance to the Bank of Canada Museum, located at 30 Bank Street (corner of Bank and Wellington Streets) and bring a piece of government-approved photo identification.
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08:30-08:45 ET	Opening Remarks Sharon Kozicki (Bank of Canada) Chair: Joshua Slive (Bank of Canada)
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08:45-10:30 ET	Session 1: Assessing Inflation Pressures and Inflation Expectations Chair: Calista Cheung (Bank of Canada) The Role of Inflation Expectations in Price Setting: A View from the Fifth District Sonya Ravindranath Waddell (Federal Reserve Bank Richmond)
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	Inflation Expectations and Behaviour of Households and Firms Valentina Cortés (Banco Central de Chile), Karlla Muñoz (Banco Central de Chile), Daniel Perez (Banco Central de Chile), and Ignacio Zapata (Banco Central de Chile)
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	The Effects of Shortages and Energy Price Increases on Firms: Evidence from an Italian Survey Marco Bottone (Banca d'Italia)
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	What do BOS Labour Shortage Indicators Tell Us About Wage Pressures? Jerome Lyons (Bank of Canada) and Sarah Miller (Bank of Canada)
10:30-11:00 ET	Break
11:00-12:30 ET	Session 2: Measuring Pandemic Impacts (Part 1) Chair: Pawel Smietanka (Deutsche Bundesbank)
	Firm's Price Setting and Inflation Expectation During COVID-19 Pandemic Yu Iwasaki (Bank of Japan)
	Firms' Reaction to the Covid-Crisis in Switzerland Jean-Marc Falter (Banque nationale suisse)
	Usefulness of Business Tendency Surveys in India in Tracking Macro Variables during COVID-19 Pandemic and Expected Recovery Process Nivedita Banerjee (Reserve Bank of India), Supriya Majumdar (Reserve Bank of India), and Abhilash Arun Satape (Reserve Bank of India)
12:30–13:15 ET	Lunch (or free time if virtual) Conference Centre – B1-E (in-person participants)
1315-14:00 ET	Keynote: Using Surveys to Learn about the Future and Other Hard Stuff Steven Davis (University of Chicago) Chair: Farrukh Suvankulov
14:00–15:00 ET	Session 3: Panel on Approaches to Gathering Intelligence (Part 1) Chair: David Altig (Federal Reserve Bank Atlanta)
	Recruiting and Maintaining Panelists for Business Surveys: Lessons Learned from Our Efforts Grace Guynn (Federal Reserve Bank Atlanta)
	Leveraging Industry Concentrations for Real-Time Economic Intelligence Shari Bower (Federal Reserve Bank Atlanta) and Laurel Graefe (Federal Reserve Bank Atlanta)
	Beyond Businesses: Methods for Gathering Survey Data from Nonbusiness Sources Thomas Walstrum (Federal Reserve Bank Chicago)

15:00–15:30 ET	Break
15:30–16:30 ET	Session 4: Measuring Pandemic Impacts (Part 2) Chair: Farrukh Suvankulov (Bank of Canada)
	Through the Lens of Hotel Business Operator Survey: Impact Assessment of the COVID-19 and Importance of Financial Access and Firm Productivity Nakarin Amarase (Bank of Thailand), Utumporn Jitsutthiphakorn (Bank of Thailand), Kingkan Ketsiri (Bank of Thailand), Chutika Kiatruangkrai (Bank of Thailand), and Chitsupha Sukkasem (Bank of Thailand)
	A Diffusion Index Analysis of the Pandemic Impact in Argentina Pedro Elosegui (Banco Central de la República Argentina), Mirta González (Banco Central de la República Argentina), Cecilia Pérez (Banco Central de la República Argentina), and Maximo Sangiácomo (Banco Central de la República Argentina)
17:30-22:00 ET	Boat cruise of Ottawa River with reception Dinner The bus will leave at 17:30 from the Hilton Garden Inn (361 Queen Street) and return to the hotel after dinner at 22:00 (end time is approximate). Dinner will take place at 20:00 at SOCIAL Restaurant & Lounge (start time is approximate)

Friday, September 2, 2022

08:30–08:55 ET	Virtual Meeting Room Open
08:30-08:55 ET	Continental Breakfast Note that all sessions will take place at the Bank of Canada, in the Conference Centre. To enter the Bank, please use the entrance to the Bank of Canada Museum, located at 30 Bank Street (corner of Bank and Wellington Streets) and bring a piece of government-approved photo identification.
08:55–10:45 ET	Session 5: Measuring Uncertainty & Inflation Through Surveys Chair: Brent Meyer (Federal Reserve Bank Atlanta)
	On Persistence of the Current Episode of High Inflation Rates? Tobias Schmidt (Deutsche Bundesbank) and Pawel Smietanka (Deutsche Bundesbank)
	Firming up Price Inflation, Expectations and Uncertainty

	Lena Anayi (Bank of England), Nicholas Bloom (Stanford University), Philip Bunn (Bank of England), Paul Mizen (Nottingham University), Gregory Thwaites (Nottingham University), and Ivan Yotzov (Bank of England)
	Pandemic Era Uncertainty Dave Altig (Federal Reserve Bank Atlanta), Jose Barrero (Instituto Tecnológico Autónomo de México), Nick Bloom (Stanford University), Steven Davis (University of Chicago), Brent Meyer (Federal Reserve Bank Atlanta), and Emil Mihaylov (Federal Reserve Bank Atlanta)
	The Business Leaders' Pulse—An Online Business Survey Tony Chernis (Bank of Canada), Chris D'Souza (Bank of Canada), Kevin MacLean (Bank of Canada), Tasha Reader (Bank of Canada), Joshua Slive (Bank of Canada), and Farrukh Suvankulov (Bank of Canada)
10:45–11:15 ET	Break
11:15–12:00 ET	Session 6: Panel on Approaches to Gathering Intelligence (Part 2) Chair: Chris D'Souza (Bank of Canada)
	The 2021 Indigenous Business Survey: Understanding the Indigenous Business Experience Calista Cheung (Bank of Canada), James Fudurich (Bank of Canada), Janki Shah (Bank of Canada), and Farrukh Suvankulov (Bank of Canada)
	The Reserve Bank of Australia's Liaison Program Turns 21 Jacqui Dwyer (Reserve Bank of Australia), Kate McLoughlin (Reserve Bank of Australia), and Aaron Walker (Reserve Bank of Australia)
12:00–13:30 ET	Buffet Lunch Conference Centre – B1-E (in-person participants) Option of Self-Guided Museum Tour
13:30-14:30 ET	Session 7: Machine Learning/Text Analytics Chair: Sonya Ravindranath Waddell (Federal Reserve Bank Richmond)
	Leveraging Text Analytics to Evaluate Open-text Survey Responses Marcin Hitzenko (Federal Reserve Bank Atlanta) and Kevin Foster (Federal Reserve Bank Atlanta)

	<p>Uncertainty Measurement and Tracking in Business Surveys Using Text Mining Techniques</p> <p>Martial Ranvier (Banque de France) and Stephanie Himpens (Banque de France)</p>
14:30–15:00 ET	Break
15:00–16:30 ET	<p>Session 8: Methodology/Tools to Analyze Surveys</p> <p>Chair: Tony Chernis (Bank of Canada)</p>
	<p>Understanding Latent Drivers of Firm Behaviour: A New Methodological Approach Applied to Agents Company Visit Scores</p> <p>K. Azim Özdemir (Central Bank of Turkey)</p>
	<p>A Media News-Based Economic Clock for Improved Nowcasting of GDP Growth</p> <p>Kris Boudt (Universiteit Gent), Arno De Block (Vrije Universiteit Brussel), Geert Langenus (National Bank of Belgium), and Peter Reusens (National Bank of Belgium)</p>
	<p>The Effects of War on Banking in Ukraine?</p> <p>Andriy Tsapin (National bank of Ukraine) and Yuriy Polovnov (National bank of Ukraine)</p>