

# Why Prepare For The Unexpected?

How do financial disasters occur?

## FINANCIAL DISASTERS COME IN MANY FORMS:

- Natural disaster
- Illness, injury, loss of family member
- Loss of job
- Overwhelming debt
- Higher education costs



## MAKE A PLAN

### PLANNING HELPS PEOPLE TO:

**1** Accomplish their goals

Manage decisions related to education, income, spending, and saving to achieve goals

**2**

**3** Prepare for a rainy day by creating an emergency fund

Keep safe in an emergency

**4**

## AN EMERGENCY FUND IS:

**MONEY SET ASIDE THAT CAN BE ACCESSED QUICKLY FOR UNEXPECTED EXPENSES**

How much should I have in an emergency fund?

**3 to 6** months of living expenses is the recommended amount for an emergency fund.



## PLANNING AND PREPARING FOR EMERGENCIES



Create an emergency plan.

Set a goal and save for an emergency fund.

Identify and organize the items you need:

- Important documents
- List of financial contacts
- Family emergency contacts
- Cash, debit card, credit card, checkbook
- Other personal items