Job Creation for the Disadvantaged: A Review of State and Local Efforts

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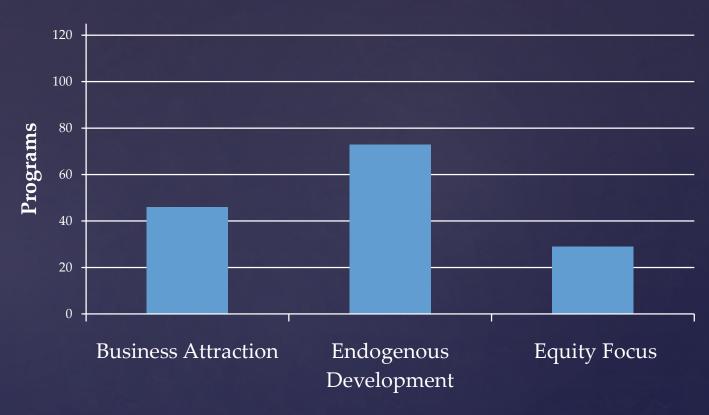
The problem of job creation

- & Aftermath of the Great Recession
- - ø Stimulus
 - ø The Fed
 - g Looking ahead

Job Creation at the Think Tanks

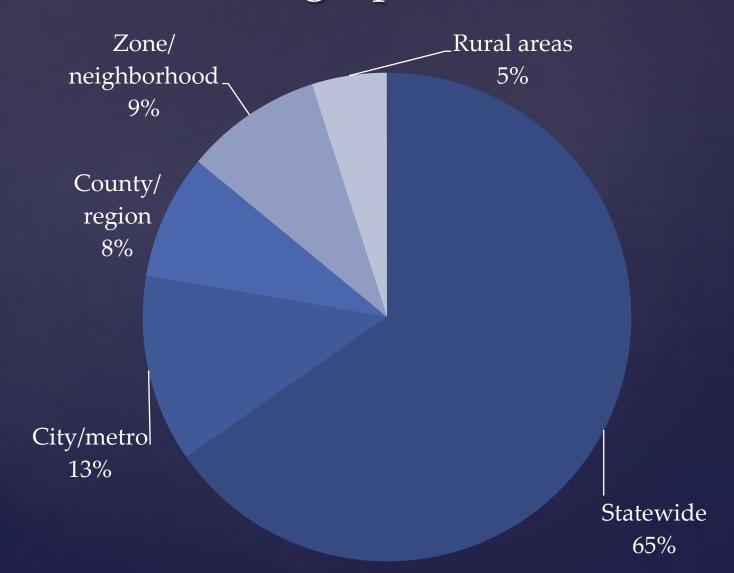
	, 2013A/A/A	Progressive	Conservative
Sectoral or Industry	Infrastructure	х	х
	Energy	х	х
	Manufacturing/Export	х	7.5%
	Housing	х	
	Healthcare	х	
Macro Policies	Taxes	х	х
	Fiscal	х	х
	Trade	х	X
	Employment	х	BY AUGUE
Constituency	Labor	х	х
	Small business	х	x
	Government	х	х
	Education	х	х

State and Local Job Creation

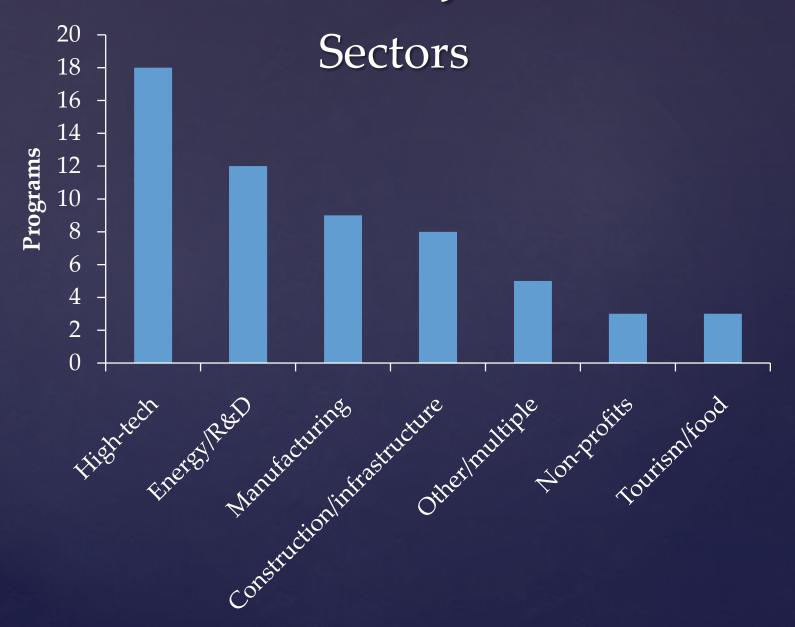


- & Survey of 125 programs in 50 states plus DC
- New funding sources rare
- & Little info about costs or net new job creation
- ∀ Targeting of disadvantaged is rare

State and Local Job Creation: Geographies



State and Local Job Creation



Foundation and nonprofit perspectives

- - ø Job quality
 - ø Job creation
- & Increasing concern with impact and scale

Towards job-centered economic development: The Big Ideas

- ∀ To be implemented by cities and/or states (with or without federal support);
- k Leading to **net new job creation in a short-term framework** (one to three years).
- Sustainable (not requiring significant new investment and feasible at a low cost per job);
- Scalable (at least at the state level);
- k Proven;
- ♠ Accessible for low-skilled workers and offer some career opportunity.

22 Big Ideas for Job Creation

Tax and employment policy 23%

Entrepreneur ship 41%

Sectoral or industry 36%

- & Cost range: \$2,000-\$150,000
- № Most scalable, particularly with federal role
- Most focus on endogenous development

Lessons learned

- & Challenges
 - প্ল Poor understanding of job creation
 - Reaching small business

- & Need for federal government